



→ Activity coordinator Jenny Magnusson shares information during a crisis exercise at Revingehed.

Annual Report 2023.

Swedish Red Cross Annual Report 2023

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Cover photo: In October 2023, a crisis exercise was conducted at Revingehed's training field in Skåne together with the Swedish Civil Contingencies Agency. Activity coordinator Jenny Magnusson coordinates information.

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e had hoped that 2023 would be the year when humanitarian needs would decrease. But as we look back, it is clear that the need for the Red Cross and Red Crescent Movement is greater than ever. At our National Assembly in the spring of 2023, we adopted a new strategic direction with the vision *A compassionate Sweden in a sustainable world*. The more difficult the challenges are, the more humanitarian action is needed.

The year began with a humanitarian disaster in Turkey and Syria following a severe earthquake. Millions of families lost everything and we are still working on the ground through our colleagues and volunteers.

In October, violence in Israel and Gaza escalated to levels not seen in decades. The situation has developed into a humanitarian disaster. In Ukraine, the war continues without any sign of de-escalation. Our volunteers provide support to alleviate suffering, sometimes at the cost of their lives. The Red Cross is first on the scene and will not leave. At the same time, we continue to raise awareness of the laws of war.

WHEN CYCLONE MOCHA hit Myanmar and Bangladesh, it left a trail of devastation in its wake. It is clear that climate change continues to cause grave humanitarian consequences. This is especially the case when climate-related crises and food insecurity meet violent conflict, as in South Sudan and Sudan. We respond to urgent needs and use our voice to demand change for a more sustainable world.

People continue to flee wars, emergencies and disasters. At the same time, Sweden's migration policy is becoming increasingly restrictive. The Red Cross and Red Crescent Movement is present along the entire migration route: in neighboring countries to the conflicts, on the Mediterranean, along difficult migrant routes in Latin America, and here in Sweden.

INFLATION AND RISING costs have left many people in Sweden struggling to make ends meet, especially refugees and people already living on the edge financially. More and more people are seeking support for food, clothing and shelter. Throughout the year, we have highlighted how the situation has deteriorated and, in particular, how seriously it has affected children. We are in ongoing discussions with the country's most influential decision-makers. At the same time, our local branches meet the needs across Sweden.

In several of the country's most socioeconomically disadvantaged areas, we are committed to long-term work, based on local needs. Our role in fostering security is becoming increasingly apparent and significant, especially in the face of growing concerns about the violent incidents occurring in the community.

DESPITE THE CURRENT financial situation, the spirit of generosity is strong among private individuals, businesses, and foundations. During the year, we raised an incredible SEK 523 million to support those in need.

Wherever we are in the world, we are local – and we do the work together. Thank you to all the volunteers, donors and partners who contribute to a more compassionate Sweden in a sustainable world. ●

ANNA HÄGG-SJÖQUIST, **PRESIDENT**

ANDERS PEDERSEN, **ACTING SECRETARY GENERAL**

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Who we are



Our Fundamental Principles

Humanity

We work to prevent and alleviate human suffering, protect life and health, and ensure respect for the dignity of each individual.

Impartiality

We help people in need, regardless of nationality, ethnicity, religion, social standing or political opinion.

Neutrality

We do not take sides in terms of politics, ethnicity, religion or ideology.

Independence

The Movement is independent. On a national level, we sometimes help the government in the humanitarian arena, but we maintain our autonomy, which allows us to act in accordance with our own fundamental principles at all times.

Voluntary service

Our organization is based on voluntary service and is not prompted in any manner by desire for personal gain.

Unity

Only one national Red Cross society is permitted in each country. It must be open to all, and must carry out its humanitarian work throughout its territory.

Universality

All National Societies have equal status and have equal responsibilities and duties in helping each other.

→ Together we are 16 million volunteers worldwide. Hala Hassan is one of the many people working for a more compassionate world.



Part of a global movement

- The Swedish Red Cross is one of 191 National Societies of the International Red Cross and Red Crescent Movement.
- The International Federation of the Red Cross and Red Crescent Societies (IFRC) is based in Switzerland and coordinates international missions, such as when disaster strikes.
- The International Committee of the Red Cross (ICRC) operates under a specific mandate in the Geneva Conventions that provides access to areas torn apart by war and conflict. The ICRC is often the only international organization permitted in conflict affected areas.

Our mission

Our mission is to prevent and alleviate human suffering, protect life and health, and ensure respect for the dignity of each individual.

Our organization

The Swedish Red Cross is a non-profit membership organization that was founded in 1865. Today, we are the largest humanitarian movement in Sweden, with 83,300 members. We have about 23,000 volunteers in 347 local branches, scattered across the entire country. The Swedish Red Cross is an important National Society in the International Red Cross and Red Crescent Movement and a major contributor to such societies in other countries.

We work with the UN Sustainable Development Goals

Our activities are prioritized based on humanitarian needs and we aim to contribute to the global goals of Agenda 2030. We have analyzed how our work contributes to the goals and our entire annual report is organized accordingly. Read more on page 26.

2023 in brief



January

With rising prices, daily life becomes even more challenging for people already living on the edge financially. The lines are long when the Red Cross distributes food and clothing, as here in Hagsåtra where many of the visitors come from war-torn Ukraine. Galina Nagits and Sasha Gorin help out as volunteers.



February

A devastating earthquake in Turkey and Syria left millions of people with their lives and homes shattered. Our volunteers are on the scene before, during and after the disaster.



August

In the Mediterranean, Ocean Viking volunteers rescue people from overcrowded small boats. The ship, which sails between Libya and Italy, is ready to provide medical care, first aid, trauma support and food.



June

During our National Assembly at the beginning of the summer, we adopted a new strategic direction for 2024–2030 with the vision “A compassionate Sweden in a sustainable world.”



October

Violence escalates in Israel and Gaza and the situation turns into a huge humanitarian disaster. As the world’s largest humanitarian aid organization, we are there to help, where help is needed the most.



November

Interest in sustainable shopping has skyrocketed in recent years, especially in November on Circular Monday, when many people want to make climate-smart purchases. Our second-hand stores can be found in 260 locations across Sweden.



→ In September 2023, northeastern Libya was severely hit by Storm Daniel. Flooding and extensive destruction caused widespread suffering. The Libyan Red Crescent was the first to arrive with volunteers.

Actions that make a difference

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ith volunteers all over the world, the work of the Red Cross spans many different areas. In order to make as much of a difference as possible – with the aim of alleviating and preventing human suffering – we ensure that we

work methodically in our various activities.

1. We plan our activities
2. We set goals
3. We monitor the results of the activities
4. We measure the impact of our work

To understand what improvements and changes our activities contribute to, we measure impact. On the following pages we take a closer look at three activities from 2023. Using key indicators and examples, we highlight our methods, achievements and impact. Impacts are measured in the short and long term. Some impacts are easier to demonstrate, for others we make an estimate or hypothesis.

We are members of Giva Sverige (the Swedish Fundraising Association), the industry organization for secure fundraising. This means that as a donor, you can rest assured that the Red Cross is managing your gift well. We follow Giva's quality code for ethical fundraising, internal control and governance, accounting and impact reporting. ●

Our areas of operation

→ Crisis and disasters

The Red Cross is the world's largest humanitarian movement. With millions of local volunteers all over the world, we can quickly be on site when an emergency arises or disaster strikes to help the survivors.

→ Health and care

We fight for the right to quality and equity in health. We offer medical care and treatment, activities that promote health and well-being, as well as psychosocial support following stressful events.

→ International humanitarian law and protection

Each human being has the right to seek protection and every child has the right to live with his or her family. All over the world, we are fighting to reunite dispersed families, supporting refugees and ensuring that human rights are respected in situations of conflict and captivity.

Knowledge and courage save lives

→ "This is something I probably need to do annually to keep the memory alive. I work as a bus driver and first aid can be very useful in my job," says participant Pece Kulevisk after a training session. Malachi Arunda led the course.



Early intervention saves lives. More people in our society must be given the right knowledge on what to do when lives are in danger. The Red Cross offers vital first aid training throughout the country and through online courses.

About first aid

It is crucial that we can act quickly and effectively in an emergency. We consider first aid to be one of the most important acts of compassion and therefore provide training to teach more people how to save lives.

When someone is injured or suddenly falls ill, they often rely on others to quickly help them. The ability of individuals to assist appropriately is determined by their knowledge and preparedness. Of course, other factors also come into

play, such as whether defibrillators are available and the ambulance response time.

We have provided first aid training since the 1860s, with the aim of strengthening people's knowledge and courage to act. Our training courses are aimed at the general public and our own volunteers to help more people survive life-threatening situations.

In this impact report, we focus on the change in knowledge and courage to act among participants in our instructor-led courses, both face-to-face and online.

1,220

instructor-led first aid courses in 2023.



Our goals

- **855** instructor-led courses, including **185** online.
- **12,100** participants, of whom **4,100** were trained online.
- **Short-term impact**
Participants have more knowledge and a greater sense of courage to act. We measure perceived knowledge and courage before and after each course, on a scale of 0–10. Our goal after the course: 8.
- **Medium-term impact**
Increased knowledge about how to perform life-saving measures in an emergency. We measure the level of knowledge with the target of 7 out of 8 correct answers, six months after the course.
- **Long-term impact**
More people have adequate first aid skills and survival rates are rising.

→ The point of learning first aid is to be prepared to save lives. First aid teams were on site to meet any needs that may arise at the Sweden Rock festival.



→ First aid training courses are held both in person and online, so that as many people as possible have the chance to improve their skills. We have provided first aid training since the 1860s.

Our activities save lives

We know that early intervention saves lives. The desire to help our fellow human beings, particularly in life-threatening situations, is inherent in human nature. However, social structures, ignorance and fear can sometimes hinder us. The knowledge and courage of the helper are two of the many factors that determine the outcome of a life-threatening situation.

The Red Cross has high credibility in first aid, with widespread demand for our courses. By developing our methods of sharing knowledge, we can reach broader and new audiences, with digitalization expanding future opportunities. ●

14,455

participated in instructor-led first aid courses in 2023.

Spreading vital knowledge

We want more lives to be saved. By offering face-to-face and online first aid courses, more people can get early help in cases such as cardiac arrest.

Do you have enough knowledge?

60%

answer YES to the question of whether they feel they have enough knowledge about first aid to help others. (+6% since 2017)



Number of training courses 2023

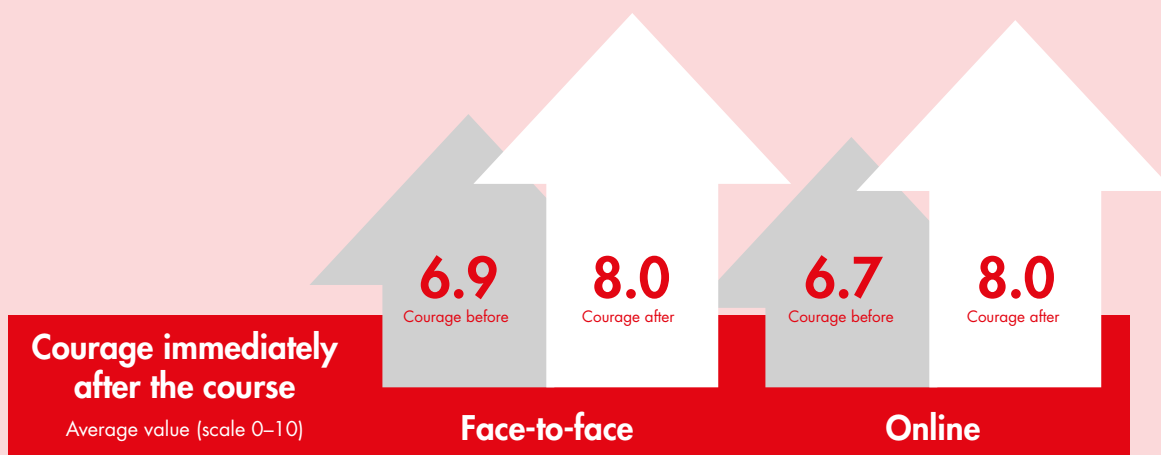
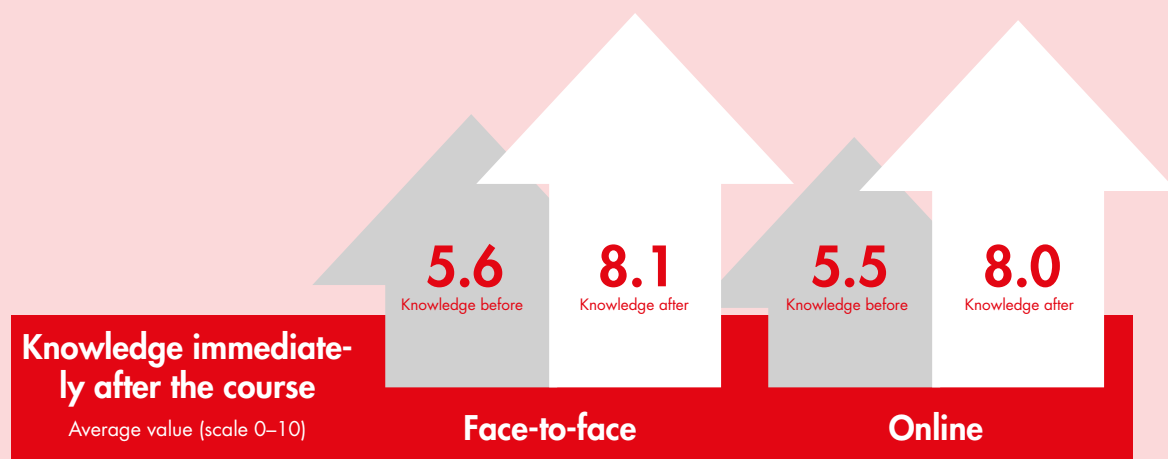
1,100
face-to-face

120
online

Number of participants 2023

11,685
face-to-face

2,770
online



Impacts we create

TO MEET VARIED NEEDS and ensure that more people in Sweden have access to first aid courses, we customize our training. In 2023, the demand for face-to-face training was high – volume targets for the number of courses and number of participants were exceeded. The strong demand for face-to-face training during the year had a negative impact on our capacity to provide online training.

Meanwhile, we see a steady interest in online first aid courses, so we need to strengthen that capacity.

Increased knowledge and courage

We met our short-term goals for increased knowledge and courage in 2023. The capacity for action among the people we have trained was strengthened. The medium-term impact goals, for knowledge levels after six months, were partially achieved.

Just over six of ten Swedes respond that they have enough knowledge about first aid to be able to help others. This response rate is six percentage points higher than in 2017, representing a clear change.¹ This trend suggests that we are helping to achieve our long-term impact goals.

The survival rates for cardiac arrest and stroke are rising in Sweden and are higher today than 10–15 years ago. However, the survival rates for both cardiac arrest and stroke are lower in Sweden than in the other Nordic countries.² The conclusion is that the work of the Red Cross, along with the efforts of other parties, has had a positive impact on an overall societal level. This trend also suggests that we are contributing to achieve our long-term impact goals and that our work plays a significant part in enabling even more people to survive.

Resources and costs

Our instructor-led first aid courses cost around SEK 8.5 million in 2023. The costs relate to the instructors and salaried staff who organize the activities. To reduce the cost per participant, we are focusing more on digital solutions such as First Aid/CPR Online, the Dare to Save Lives online course, instructional videos on YouTube and the Red Cross First Aid app. The cost per person reached was significantly lower in 2023, as we are able to reach more people through digital channels.

Evaluation and lessons learned

The pandemic fundamentally changed our work and accelerated digitalization. Both the launch of First Aid/CPR Online and a greater visibility of first aid on our website came during the pandemic. “First aid” is one of the topics that generates the most traffic to our website today. The First Aid/CPR Online course has also been successful, with long waiting lists.

Thanks to strong demand for face-to-face courses in 2023, we are back to pre-pandemic volumes.

With the two formats, face-to-face and online, we meet different needs and can expand our capacity.

The results show that both methods strengthen the knowledge and courage of participants. For participants in our online adult courses, theoretical knowledge seems to be slightly higher than for participants in our face-to-face courses. However, no difference is noted regarding courses focused on children.

The formats have different advantages. The face-to-face courses contribute to a good sense of community and better opportunities for joint exercises, while the online courses provide cost efficiency and accessibility. To improve even more, we can refine our teaching methods through more exercises, reflection and clarity. The overall impression of the course among online participants is somewhat lower than that of face-to-face participants, suggesting room for improvement. We can also further develop our digital teaching skills.

Our surveys show that both face-to-face and online courses provide similar experiences of knowledge and courage to act. Online courses can offer specific advantages, such as financial.

WITH THIS IN MIND, in the future we will:

1. Take a closer look at the balance between face-to-face and online courses to improve our use of resources and reach a wider audience.
2. Develop digital procedures for refreshers to keep skills alive.
3. Prioritize research to deepen our knowledge, especially in areas such as keeping knowledge alive and practical application.
4. Continue to focus on quality assurance of trainers and instructors, while strengthening our capacity.
5. Explore new formats for spreading knowledge, including the use of new technologies such as artificial intelligence. We will also explore digital platforms to reach different beneficiaries.

How we measure progress

We collect data through course evaluations. All participants are asked to rate their knowledge and courage before and after the course. This approach enables us to analyze the change. We can use the data to evaluate the different training formats and to compare our performance with other countries. We obtained the community results from a Novus survey conducted in May 2023, with 1,005 respondents in a nationally representative sample.

Self-assessment is limited in its ability to accurately reflect the progression of knowledge and predict behaviors in a live situation. There is also a risk of both over- and underestimation in the evaluations.

¹ Survey Novus, May 2023

² Swedish Resuscitation Council and the National Board of Health and Welfare, as well as equivalent in other countries

	Face-to-face	Online
Activity/performance Training courses →	1,100	120
Participants →	11,685	2,770
Short-term impact Increased knowledge Measured immediately before and after the course (average scale 0–10) →	+2.5 (8.1)	+2.5 (8.0)
Increased courage to act Measured immediately before and after the course (average scale 0–10) →	+1.1 (8.0)	+1.3 (8.0)
Medium-term impact Knowledge after six months, adult course (average number of correct answers to eight questions) →	6.2 correct	7.1 correct
Knowledge after six months, pediatric course (average number of correct answers to eight questions) →	6.7 correct	6.8 correct
Long-term impact	6 of 10 have adequate first aid skills. Increase of 6% since 2017. Source: Novus, May 2023	Survival rates are rising, but Sweden lags behind other countries. Source: Swedish Resuscitation Council/CPR Council and the National Board of Health and Welfare, as well as equivalent in other countries



Menstruation in the curriculum is changing girls' lives

→ The Red Cross distributes menstrual hygiene kits in schools and talks about menstruation to raise awareness. When volunteer Rose Lokwaam, 20, holds up a pair of underwear, giggling erupts among the students at Kotome Primary School in South Sudan.

Taboos and shame. Dirty toilets and lack of water. Millions of girls around the world stay home from school when they have their period. In South Sudan, the Red Cross is focusing on menstrual hygiene and clean water to give everyone the right to education.

About menstrual hygiene

Although menstruation is perfectly natural, it is a taboo subject in many parts of the world. Many women and girls are unequipped to manage their period safely and with dignity. In South Sudan, it is common for girls to stay home from school when menstruating and on average, girls miss four days of school every month.³ In the long run, there is a high risk that girls will drop out of school altogether, as they fall too far behind.

FOUR MAJOR CHALLENGES for girls:

1. There is a lack of information, knowledge and skills relating to menstruation.
2. Better access to clean and safe toilets is needed.
3. There are not enough sanitary hygiene materials.
4. There is a lack of social support, which, in combination with taboos, leads to shame and limitations.^{4, 5, 6}

IN ORDER FOR GIRLS to have better chances of completing school, we must address these challenges. Gender-based violence and pregnancy have also been identified as reasons that limit access to education for girls and women.⁷ The project “All my days – for girls’ health, education and future in South Sudan” addresses the challenges related to menstruation and menstrual hygiene. The project began in April 2022 and ended in March 2024.

³ Netherlands Development Organization (SNV), Menstrual Hygiene Management and WASH in Schools Baseline Survey, South Sudan – Eastern Equatoria State, (2014)

⁴ IFRC, Addressing menstrual hygiene management needs (2019)

⁵ UNICEF’s program “WASH in Schools for Girls”

⁶ UNICEF, Guide to Menstrual Hygiene Materials (2019)

⁷ UNESCO, What is the global situation concerning education and gender equality? (2023)



→ Red Cross volunteers Evaline Nangolio Nelson and Flora Koruu Luka inform about hygiene and violence against women in the village of Rai.



Our goals

- **2,630** girls, **2,240** boys, **70** teachers, **500** parents in schools and **10,800** people from the local community in Eastern Equatoria in South Sudan will receive training in menstrual hygiene.
- **6** water sources and **6** toilets will be built or upgraded.
- Menstrual hygiene kits and hygiene kits are distributed to **5,400** girls and boys.
- **Short-term impact**
Knowledge about the link between menstruation and pregnancy increases. Girls feel more confident in managing their periods and seeking advice from teachers or school staff. Girls are teased less at school, both by teachers and boys. Girls and boys are better able to take care of their hygiene at school and at home.
- **Medium-term impact**
Girls become more resilient, with better chances of finishing school.
- **Long-term impact**
Reduced poverty, stronger national economies and reduced inequalities in society.

9,990

students and local residents have received information and knowledge to raise awareness of menstrual hygiene, sexual and gender-based violence and personal hygiene.

→ The menstrual hygiene kit contains washable sanitary pads, underwear, a cloth to use for changing, a clothesline and a whistle.



→ Seventeen-year-old Precious Namana Lokai shows a group of school students how to attach a washable sanitary pad.

1,225

menstrual hygiene kits have been distributed in South Sudan to date.

→ What does a menstrual hygiene kit actually contain? Volunteer Peter Leonard Lokang talks to Anna Lithander, who is visiting from the Swedish Red Cross.

How the project is implemented

Disseminating knowledge is a key component of the project in order to maximize impact. Community and school outreach are the main methods of raising awareness about menstruation and menstrual hygiene, with a strong focus on information dissemination and education. The content of the training is adapted to local conditions and the information is disseminated through the community structures already in place.

Ignorance can often lead to stigma and children being teased. An evidence-based part of the project design is the involvement of both boys and men. By raising awareness among more people, the idea is that the stigma associated with menstruation will be reduced, and that girls will be teased less at school.

The project also distributes menstrual hygiene kits to girls and hygiene kits to boys, while building or upgrading water and sanitation facilities in schools and communities.

Costs

The budget is SEK 7 million, financed by the Postcode Lottery. ●



Knowledge about menstruation makes a big difference

Many women and girls are unequipped to manage their period safely and with dignity. Red Cross training and dissemination of information makes a big difference for girls.

49%

more girls and boys correctly answer questions about the link between menstruation and pregnancy (from 61 percent to 91 percent).

18%

more girls feel confident, or very confident, that they have the right practical skills to manage their period (from 76 to 90 percent).

114%

more girls feel that they could ask a teacher or school staff for advice about their period at school (from 32 percent to 68 percent).

60%

Between the first and second surveys, the average number of days missed by girls due to menstruation decreased by 60 percent (from 2.4 to 1.5 days).

78%

decrease in the percentage of girls who experienced humiliation or being teased, isolated or sent away by teachers who know they are menstruating (from 25 percent to 5.5 percent).

43%

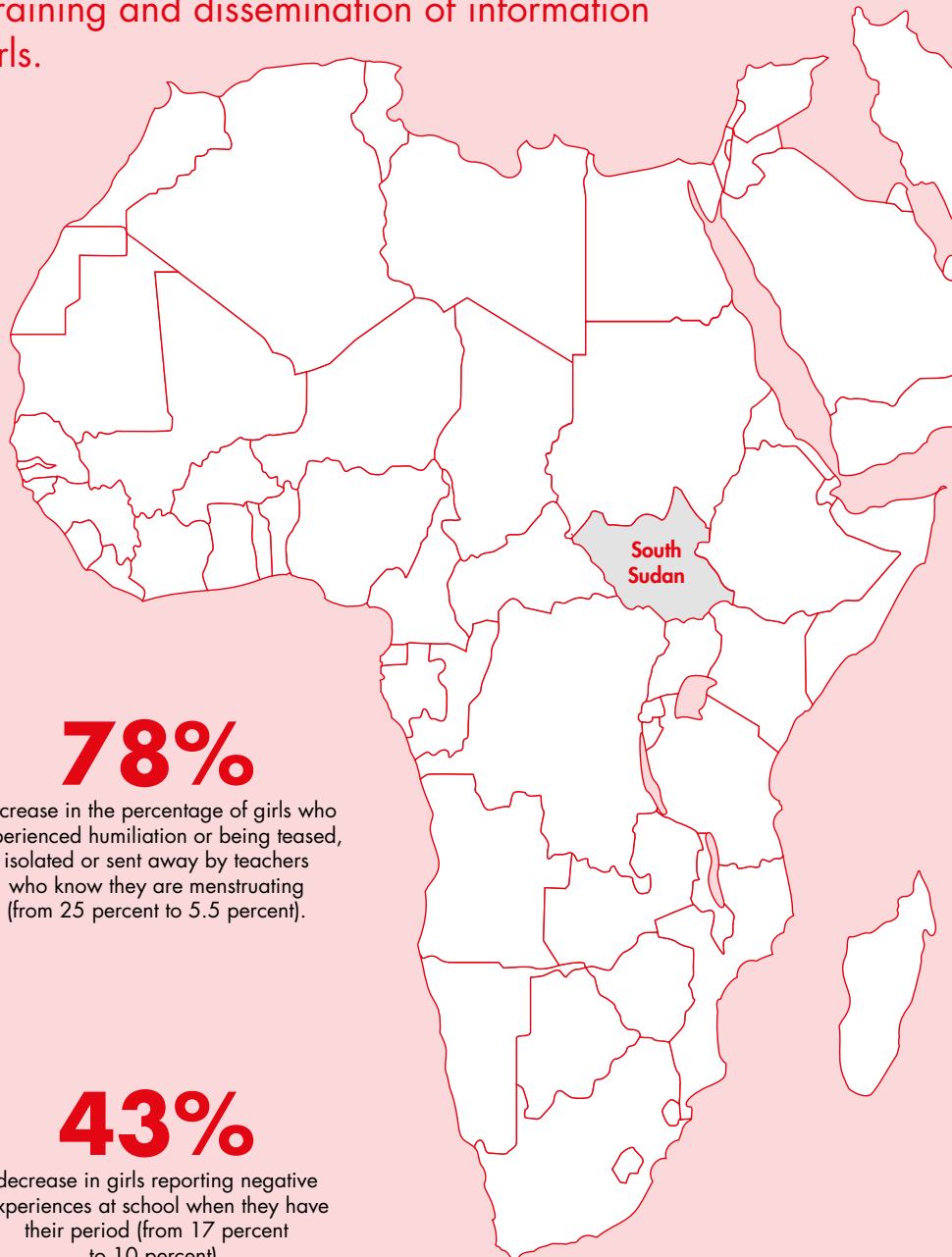
decrease in girls reporting negative experiences at school when they have their period (from 17 percent to 10 percent).

32%

The percentage of girls attending school throughout their period has increased from 0 to 32 percent.



Three water sources have been upgraded and two water wells have been repaired.



Impacts we create

THE PROJECT APPEARS to have significantly improved girls' prospects: more girls attend school when they have their period. Before the project started, girls missed at least one day of school during their period, and now a third attend school for the entire time they are menstruating. Spreading information, menstrual hygiene kits and better toilets with clean water have made a clear difference.

Looking at the longer term, increasing school attendance overall may mean that girls are more likely to attend school when they are menstruating, reducing their risk of dropping out. We know that girls who get an education are less likely to marry young and have better prospects of leading healthy and productive lives. The impact chain creates a cycle where reduced inequalities and poverty improve women's access to education.⁸ That said, as we cannot isolate the link between outcomes and various external changes in society, we cannot rule out the possibility that other factors may have played a major role.

Evaluation and lessons learned

Several of the project's goals are well on the way to being achieved. The main focus has been on education and awareness-raising activities on menstruation and menstrual hygiene. Such activities are cost-effective and have a clear sustainability focus, as knowledge can be easily passed on without the need for additional resources.

A key lesson learned is that open communication with the community and local leaders

makes efforts more appreciated and at the same time helps build trust in the Red Cross. Another insight is that strong community engagement is central to success, and it is important to listen to feedback from people during encounters with schools and the community at large. Going forward, we need to work closely with volunteers who have been trained in Community Engagement and Accountability to collect feedback from the community and report on a monthly basis.

How we measure progress

To measure the results, we collect data with the help of volunteers and staff from the Red Cross in South Sudan. Before the project began, a baseline assessment was conducted in which a selection of students were asked to complete a questionnaire to gather information on factors that could affect the chances of achieving good results, such as knowledge levels on various topics or behaviors

Project staff monitor the indicators and activities conducted throughout the period. Halfway through the project, an assessment was carried out using the same indicators and questions as in the baseline. All indicators are then compiled in a final assessment at the end of the implementation period. As one aspect we wish to consider involves shifts in attitudes, qualitative data are particularly important for understanding the impact of the activities. Consequently, this aspect will be the focus of the endline data collection.

Activities & achievements

- Training related to menstrual hygiene for **40** volunteers, **25** teachers and members of parent associations and **25** students.
- **3,600** students from six schools (**2,245** girls, **1,355** boys) have received information.
- Meetings to raise awareness have been held with **9,990** students and local residents (**4,300** boys/men, **5,690** girls/women).
- Radio programs have been made to discuss menstrual hygiene, sexual and gender-based violence and sexual and reproductive health rights.
- Menstrual hygiene kits have been distributed to **1,225** girls and soap has been distributed to **880** boys.
- **One** school has received new toilets adapted for people with special needs.
- **Five** schools have received better access to sanitation facilities.
- **Three** water sources have been upgraded and **two** wells have been repaired so that **760** students have access to clean drinking water.

Short-term impact

- Increased knowledge about the link between menstruation and pregnancy.
- Girls feel more confident in managing their periods and seeking advice from teachers or school staff.
- Girls are teased less at school, both by teachers and boys.
- Girls and boys are better able to take care of their hygiene at school and at home.

Medium-term impact

Girls have become more resilient, with stronger potential to complete their education.

Long-term impact

Reduced poverty, stronger national economies and reduced inequalities in society.

A woman with long dark hair, wearing a purple floral patterned long-sleeved shirt and blue jeans, is standing in a storage room. She is reaching up to a high shelf to place or retrieve a cardboard box. The room is filled with stacks of cardboard boxes, some with handwritten labels. A large black plastic bag is in the foreground. A window with a white frame is visible in the background, showing greenery outside. The overall scene depicts a busy storage area for humanitarian aid.

Food and community create security

→ The Red Cross humanitarian service point in Malmö offers facilities where people can meet their basic needs, such as access to a shower, washing machine, food, clothes or a place to rest. There is a storage room with clothes for those who need them. Pictured is coordinator Liv Palm.

With rising prices, daily life becomes challenging for many people, especially those already living on the edge financially. The Red Cross humanitarian service points, with five locations in Sweden, offer everything from food and clothing to security and community.

→ The Red Cross in Hovsjö, Södertälje, is a meeting place for people who are involuntarily alone, new arrivals and seniors. “I want people to feel safe, laugh and socialize with others,” says volunteer Gudrun Engström (in blue) here with Iryna, Sarkis and Leisa.



Growing needs in Sweden

To meet the growing needs in Sweden, we have scaled up our activities. Inspired by the International Red Cross and Red Crescent Movement’s Humanitarian service points⁹, we have remodeled an existing facility and started up four new “Röda Korsets hus”: in Stockholm, Hedemora, Södertälje, Vänersborg and Malmö.

The Red Cross humanitarian service points are places of warmth, rest and fellowship, but also places where people can receive food and material assistance. The beneficiaries include everyone in need, but with a strong focus on seniors, families with children and migrants.

33,300

people visited a Red Cross humanitarian service point in 2023, where they benefited from food and clothing distribution, language classes and health promotion activities.

Our goals

Beneficiaries will receive material assistance based on their needs, such as food, clothing, blankets or hygiene items. Beneficiaries gain access to warmth and rest. We provide access to a safe space and social community.

→ Short-term impact

More people have their most basic needs met, feel safer, more rested and more socially connected.

→ Medium-term impact

More people survive, suffer less and are at less risk of disease. Beneficiaries feel a greater sense of dignity with individual rights. Beneficiaries are also better able to manage and influence their situation.

→ Long-term impact

Beneficiaries have their rights more fully met and experience a greater sense of participation in society.

⁹ ifrc.org/our-work/disasters-climate-and-crises/migration-and-displacement/programmes/HSP

About humanitarian service points

The “Röda Korsets hus” concept – as we have chosen to call it in Sweden – offers people in vulnerable situations safe places where they are met with humanitarian support and services. This proven concept can be found in over 600 locations around the world.¹⁰

Each facility is unique and meets local needs. At the same time, there is flexibility to scale up if needed. In addition to food, warmth and clothing, the meeting points also offer social and health promotion activities. All activities should be based on the needs, wishes and active involvement of participants.

The facilities serve to distribute humanitarian aid based on the principle of humanity, and guided by our fundamental principles: we are autonomous, neutral, and politically impartial. Participants requiring support to address more complex needs can also be referred for specialized help. ●

SEK 10.5

million was the cost of operations for the Red Cross humanitarian service points in 2023.



→ “Life has become tough for many people. We see that the needs are increasing enormously. More people are coming to us for help and support and we are also meeting new groups such as families with children,” says Katarina Ramberg at the Red Cross in Vänersborg.



→ Volunteers Sara and Rika prepare sandwiches and tea in the kitchen of Röda Korsets hus in Malmö.

Red Cross humanitarian service points

Each of our humanitarian service points is unique and meets local needs. These activities help visitors feel more safe, develop a stronger sense of belonging, and see their rights adequately addressed.



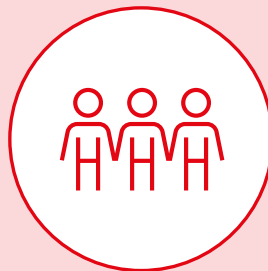
5,820

participants have benefited from clothing distribution.



17,575

participants have benefited from food distribution (food boxes, soup kitchens, gift cards, etc.).



33,300

visitors (total).



3,450

participants have benefited from language instruction or help with homework.



15,625

participants have participated in other health promotion activities.

Impacts we create

THE SHORT-TERM IMPACTS are clear. Recipients of food feel satisfied, those given a chance to rest are refreshed, and those who receive clothing can stay warm. Socializing with other people in a safe environment also increases a sense of dignity and contributes to resilience and better health.

HERE ARE A FEW voices:

“If I didn’t get help from the Red Cross, my children and I wouldn’t have food for the rest of the month.” “Thank you for letting me sleep inside when it’s cold.” “Without shoes, it’s very cold in the snow.”

Through our social and health promotion activities, we create a welcoming place where people feel safe and can socialize with others. With the most basic needs met, people are more resilient and can survive, along with the foundations for good health. Participants also feel a greater sense of dignity, know their rights and are better equipped to deal with their situation.

We have not yet been able to measure the long-term impacts. The trend in society as a whole, with its gaps in welfare and rising costs, affects the lives of beneficiaries. We can only assume that with basic needs met, along with increased security and community, our beneficiaries will have better prospects to have their rights fulfilled and a higher degree of participation in society than would have been the case without support.

Resources and costs

The cost of operations is SEK 10.5 million. In addition to money, the resources involve 215 volunteers. The work has been financed by government grants and fundraising.

Evaluation and lessons learned

Testimonies and interviews show the different ways in which Red Cross humanitarian service points have an impact and provide results.¹¹ The facilities accommodate a variety of activities and offer complementary activities. As a whole, the purpose is to ensure that the needs of visitors are met while providing an opportunity for them to become part of a social community.

In 2023, we conducted a survey to gain better insight into the basic humanitarian needs across Sweden, and to identify existing gaps. The survey explored the situation in 83 municipalities, with 277 different stakeholders providing information. The results clearly show that needs are growing in Sweden. More people live in poverty. Social services and other authorities are also often perceived as inadequate and inaccessible. The lessons learned from the survey indicate a clear need to continue to run the Red Cross humanitarian service points, and also to expand where the needs are greatest and it is possible to do so.

How we measure progress

We collect data through the local branches that have a Red Cross humanitarian service point. They report on the number of visitors and statistics on food and clothing distribution, health promotion activities, language café and help with homework.

In addition, visitors have been interviewed, a method that will be further explored. We also plan to do more systematic qualitative measurement through surveys or interviews with participants, to gain a better understanding of the impacts at the individual level.

	Material assistance	Shelter	Social safety and community
Activities & achievements	<p>17,575</p> <p>have benefited from food distribution, food boxes, gift cards.</p> <p>5,820 have received clothing.</p>	<p>4,845</p> <p>have been able to warm up and rest.</p>	<p>33,300</p> <p>have been able to come to a safe and accessible place.</p> <p>3,450 have benefited from language instruction.</p> <p>15,625 have participated in health promotion activities such as showers, laundry, outings and social activities.</p>
Short-term impact	<p>Participants are no longer cold or hungry.</p>	<p>Participants are given a safe place to rest.</p>	<p>Participants feel safer, a higher sense of belonging and greater social community.</p>
Medium-term impact	<ul style="list-style-type: none"> • Participants survive and are at less risk of disease and suffering. • Participants feel a greater sense of dignity with individual rights. • Participants are better able to manage and influence their situation. 		
Long-term impact	<p>Beneficiaries have their rights more fully met and a greater sense of participation in society.</p>		

→ In Somalia, many people are struggling to save their farms, like Abdullahi Hassan from the Hirshabelle region. El Niño and floods are serious threats. During the year, the International Committee of the Red Cross (ICRC) delivered supplies such as nearly 75,000 sandbags to better manage the situation.

For sustainable social development

The Red Cross and its sustainability work

Since 2019, our sustainability work has been guided by our sustainability policy, an action plan and the decisions taken by our National Assembly regarding sustainability issues. In addition, we work in accordance of a number of guidelines for travel, purchasing and procurement, as well as the work environment and discriminatory treatment. We strive to ensure that everything we do will contribute to sustainable community development.

Our activities are driven by humanitarian needs and our work is in line with the global sustainability goals of Agenda 2030.

Our vision is *A compassionate Sweden in a sustainable world*. We promote economic, environmental and social development, with a focus on the interaction between humans and the environment.

The Swedish Red Cross Governing Board has overall responsibility for our sustainability work. Responsibility for implementing our sustainability commitments is delegated to the Secretary General and reported back to the Governing Board as with other processes. Read more in the Report of the Governing Board on page 37. ●





The sustainability report applies to the Central Governing Board of the Swedish Red Cross Central Committee (referred to below as the Swedish Red Cross), with corporate identity number 802002-8711 and registered office in Stockholm.¹² In this year's sustainability report, we continue to report with reference to the Global Reporting Initiative (GRI), but based on the new GRI 2021 standards. This year's report also builds to a greater extent on the materiality analysis carried out in 2022. Otherwise, there are no major changes compared to previous years.

¹²Included here are the operations at the Swedish Red Cross offices in Stockholm, Gothenburg, Malmö and Umeå, the Red Cross Folk High School and the Red Cross treatment centers for war and torture victims in Malmö, Skövde, Skellefteå, Uppsala, Stockholm and Gothenburg, as well as at Swedish Red Cross offices outside Sweden.

Materiality analysis

In 2022, we conducted a materiality analysis to identify and highlight the sustainability issues that are particularly important to us. The analysis was carried out by an external party and focused mainly on the external environment and comparisons with similar organizations, as well as on our work.

Our most material sustainability issues

Environmental sustainability

- Sustainable disaster relief efforts
- Second hand – a sustainable choice
- Our advocacy efforts
- Our climate impact

Social sustainability

- Diversity and inclusion
- Safety, security and risks
- Socially sustainable communities

Economic sustainability

- Anti-corruption and whistleblowing
- Ethical fundraising
- Sustainable asset management

→ Sibongile Dlamini has the opportunity to grow food in a community garden in southern Eswatini, as part of an EU project. "Thanks to this garden, my family can eat and I also earn money for my children's education."



Stakeholder engagement

Our stakeholders are our employees, volunteers, members, donors, government and authorities, partners, elected representatives, and the International Red Cross and Red Crescent Movement. We engage with all of our target audiences in different ways, such as member mailings and through regional, domestic and international meetings, or in dialog with corporate partners and authorities.

Assessment and analysis

We have prioritized materiality based on six factors, including likelihood, impact and reporting requirements. During the year, the priorities were updated in light of major events in the world around us, as well as events within the Swedish Red Cross. For example, at our National Assembly in June 2023, members adopted a series of motions relating to sustainability issues, along with a new strategic direction for 2024–2030 with the vision *A compassionate Sweden in a sustainable world*. In parallel, our Governing Board also adopted a new funding strategy, a new travel policy, and a diversity, inclusion and equity strategy. ●

The work of the Red Cross is analyzed in relation to the global goals on three levels:

1

What we do

→ To which global goals do our operations directly contribute?

2

How we work

→ To which goals do we contribute through our working methods?

3

Our support goals

→ Which goals do we consider in our activities, so that they are not hindered?

1. What we do



Goal 3 involves ensuring healthy lives and promoting well-being for all at all ages.



Goal 6 involves ensuring access to and sustainable management of water and sanitation for all.



Goal 10 involves reducing inequality within and between countries.



Goal 11 involves making cities and settlements inclusive, safe, resilient and sustainable.



Goal 16 involves promoting peaceful and inclusive societies for sustainable development and providing access to justice for all.

2. How we work



Goal 5 involves achieving gender equality and the empowerment of all women and girls.



Goal 12 involves ensuring sustainable consumption and production patterns.



Goal 13 involves taking urgent action to combat climate change and its impacts.

3. Our support goals



Goal 1 involves ending poverty. In addition to economic poverty, this goal also covers the lack of freedom, power, influence, health, education and physical safety.



Goal 2 involves ending hunger, achieving food security and improved nutrition, as well as promoting sustainable agriculture.



Goal 4 involves ensuring inclusive and equitable quality education and promoting lifelong learning opportunities for all.



Goal 7 involves ensuring access to affordable, reliable, sustainable and modern energy for everyone.



Goal 8 involves promoting inclusive and sustainable economic growth, full employment and decent working conditions for all.



Goal 9 involves building resilient infrastructure, promoting inclusive and sustainable industrialization and fostering innovation.



Goal 14 involves conserving and sustainably using the oceans and marine resources.



Goal 15 involves protecting, restoring and promoting sustainable use of terrestrial ecosystems and halting biodiversity loss.



Goal 17 involves strengthening the means of implementation and revitalizing the global partnership for sustainable development.



→ In Åmål, ten Red Cross volunteers are working on transforming stained tablecloths, torn curtains and unsold garments into unique climate-smart designs. In 2023, the Re-design group also released a book filled with inspiration.



Environmental sustainability

We care about the climate and protect the Earth's resources. Reducing our climate and environmental impact is central to our work.

Sustainable disaster relief efforts

Disaster relief efforts are a major part of our core operations and contribute to a more socially sustainable world. At the same time, these activities must be carried out in an ecologically sustainable manner, and active development work is underway. For example, we are developing approaches to reduce the waste generated during disaster relief efforts, which is otherwise often left behind.

The Red Cross environmental delegation in earthquake-struck Turkey has been working to reuse tents after disasters, and to replace disposable items in food distribution. Because so many people were affected, disposables created as much as 17 tons of waste per day.

We have specialized expertise in the field of water and sanitation. Development projects evaluate access to water with local communities and develop action plans to create sustainable water systems. In the Democratic Republic of the Congo, we have mitigated the consequences of flooding in the suburbs of Kinshasa with flood-proof toilets. Separating wastewater from river water reduces the risk of spreading diseases and makes the river less polluted.

Second hand – a sustainable choice

Our second-hand shops offer a sustainable alternative to new consumption and can be found in 260 locations across Sweden. In 2023, we expanded our second-hand initiative so that we can be a strong player in each local market in the transition to more sustainable consumption.

We support the efforts of our local branches to increase the share of recycled goods, both textiles and other materials. One example is the reuse sewing groups, such as the Redesign group in Åmål, which in 2023 published a book with tips on how to give textiles a new life. To support the development of sustainable textile production, we have also collaborated with Swedish innovators. Textiles that cannot be sold in shops or reused can be recycled.

Our advocacy efforts

We are actively engaged in climate change advocacy, from a local to a global level. Our advocacy program for 2023–2024 highlights sustainability as a priority issue in relation to shedding light on the humanitarian impact of the climate crisis. Sustainability is also a new policy area in our international work. In 2023, we organized a seminar during Almedalen Political Week, wrote three op-ed articles, participated in a seminar arranged by the Swedish International Development Cooperation Agency (Sida) ahead of COP28 and responded to two requests for comment regarding textile responsibility.

Our climate impact

Climate impacts arise in different ways in both domestic and international activities, and can be both positive and negative. Examples include second-hand activities in Sweden, international disaster relief efforts, or the impact of our travel. Today, we measure our climate impact through data from travel, energy use and paper consumption for the service organization in Sweden. Going forward, we need to look at how we measure and set targets to achieve the aim of the new strategic direction to be climate neutral by 2030.

A look at our sustainability reporting shows an increase in our 2023 emissions in the “Scope 3” category, associated with increased travel after pandemic restrictions were lifted. In the “Scope 2” category, emissions decreased slightly and, as in previous years, we had no reported emissions in “Scope 1.” In total, our emissions increased by 11 percent per employee compared to 2022. Total emissions from 2016 to 2023 have decreased by 31 percent and the target is a continued reduction. We offset our emissions with Vi-Skogen and ZeroMission.

In 2023, our Stockholm office, with around 260 employees, moved to new premises. Sustainability has guided the process, including the choice of property owner, energy-efficient premises, reduced floor space, reuse of office materials and furniture, and recycling and repurposing discarded items. ●

2.45

tons of CO₂ emissions per employee (2.2).

31%

reduction in emissions from 2016 to 2023.

935

tons of textiles collected for recycling (1,003).

Greenhouse gas emissions (tons CO₂e)

	2023	2022
Scope 1 – direct emissions		
Total	0	0
Scope 2 – indirect emissions		
Energy	30.4	32.2
Total	30.4	32.2
Scope 3 – other indirect emissions		
Travel: air	1047.9	873.9
Travel: train	0.4	0.003
Travel: car	34	32
Paper consumption	28	35
Total	1110.2	940.7
Total emissions	1140.6	972.9



Social sustainability

Diversity and inclusion, as well as safety and health, are key elements of our work for social sustainability.

→ Our volunteers and staff attend safety courses, depending on their assignments, both domestically and internationally, to raise risk awareness and take appropriate safety measures.

cus has been on the Red Cross Folk High School, the humanitarian service point in Malmö, Restad Gård asylum accommodation and a second-hand shop in Skövde. As a result, training activities have been implemented and support materials and procedures have been updated. Managers have been trained in safety issues. In our international work, we monitor risk indicators on a quarterly basis, and hold annual crisis preparedness training sessions.

Our volunteers and staff attend safety courses, depending on their assignments, to raise risk awareness and take appropriate safety measures. Our HR department produces an annual report on the number of cases and incidents reported. In 2023, 151 (94) incidents were reported. The majority concerned offensive comments and threatening behavior directed at employees soliciting monthly donors.

Socially sustainable communities

The *Socially sustainable communities* program allows us to continue our efforts to strengthen our local presence and long-term capacity in areas at high risk of socioeconomic vulnerability, emergencies and social unrest.

To better meet local needs, we support local branches in their efforts to interact with residents, municipalities, real estate companies and businesses. Examples include meeting places focusing on health, participation and safety, and on disaster preparedness and response. We highlight structural challenges by promoting local knowledge and collaborations, along with the need for psychosocial support for residents during social unrest. In 2023, the Red Cross increased its local presence from 33 to 50 areas in Sweden. Under the program, we work in fourteen areas. In 2024, we will release a report on social unrest. This report examines gaps in society's ability to provide the right support during events such as acts of violence. We will also look at legislation and highlight the need for a clearer psychosocial dimension in the response. ●

Diversity and inclusion

At the end of 2022, a perspective survey was conducted among central staff along with Red Cross volunteers from 60 local branches. The results pointed to challenges related to representation and inclusion, as well as a low reporting rate of harassment and discrimination. The recommendations have been followed up with an action plan and a sub-strategy for diversity, inclusion and equity, developed with broad representation from the organization. The strategy has measurable goals through 2030, focusing on increased diversity, anti-discrimination and inclusive leadership.

In our international programs, we continue to highlight perspectives on protection, gender, diversity and inclusion. Of our international staff, 110 people have been trained in basic skills and specialists adapt our programs to different needs and to protect vulnerable groups. All programs should be based on the perspectives of the recipient groups in terms of dignity, accessibility, participation, safety and security.

Through our engagement in GLOW Red, the Global Network for Women Leaders in the Red Cross and Red Crescent Movement, in 2023 we have been instrumental in driving regional commitments to increase gender equality at leadership level.

Safety, security, and risks

Managing risks is an important aspect of our assignments. Because of reported incidents linked to a tougher social climate, special risk and security analyses have been carried out for premises and activities. The main fo-

654

members in the GLOW Red network (472).

24%

of our employees were born abroad.¹³

16%

of our employees have one or two parents who were born abroad (16%).

70%

of our managers are women (66%).



→ "Board games are popular, but we also do lots of other things. The participants decide," says Siv Aspbäck from the Red Cross about the meeting place in the "Friend in Skellefteå" project. The aim is to promote a more open Skellefteå, and the participants themselves create the activities they want.

Economic sustainability

All of our work is characterized by transparency, ethical guidelines and awareness of the global sustainability goals. Through volunteers and fundraising, we are on the ground all over the world.

Anti-corruption and whistleblowing

We are increasingly working directly with national societies in other countries. In addition, the International Red Cross Movement now has three regional finance functions, with the aim of improving risk analysis and monitoring, while providing closer support to partners. In addition, the regional functions contribute to the prevention and detection of fraud and corruption, by actively discussing the issues.

All staff in our international department are required to take an online corruption prevention course; 100 percent of all new employees did so in 2023. Of the people employed by national societies in other countries but funded by the Swedish Red Cross, around half have taken the course, with a target of 100 percent. No suspicions of corruption were reported in 2023. Of the five cases reported in 2022, two were related to internal conflicts and three to internal control and nepotism. In these cases, measures were put in place and procedures were reviewed. In addition, several follow-ups and checks have also been carried out. The two internal conflict cases were closed in 2023, while the other three are still open.

The Swedish Red Cross Code of Conduct also describes the whistleblowing function and how to report abuse. In all, 15 (8) complaints were received during the year. All cases are closed and were not deemed to be of the magnitude that qualifies for whistleblowing.

Ethical fundraising

The funds we raise come from different sources, such as donations from individuals, foundations, companies and shop sales. Our fundraising guidelines include the principle that we must not compromise the independence of the Red Cross. We decline donations where we cannot accommodate the wishes of the donor and, on occasion, for ethical reasons.

Funds are raised through a special "90 account" under the supervision of the Swedish Foundation for Donation Control, which checks that the money is used correctly and that the limit for permitted administration and collection costs is not exceeded. As a member of the industry organization Giva

Sverige, we apply its code of quality, professionalism and transparency, ensuring an ethical approach to fundraising and donations.

We only partner with external parties who share our vision and values. Requirements for corporate partners are set out in our guidelines for corporate partnerships based on exclusionary, flagging and positive criteria. We partner with Ethos Evaluate, which helps us assess the economic, social and environmental sustainability performance of a company when considering potential partnerships. In addition, we have ethical communication guidelines to ensure that we contribute to an authentic portrayal of the world around us, ensuring transparency, showcasing our diversity and prioritizing the safety of individuals.

Sustainable asset management

All asset management complies with the guidelines adopted by the Governing Board, which include ethical investment rules and restrictions based on environmental, social and economic responsibility. Apart from legislation, businesses must also comply with international standards on human rights, labor conditions, anti-corruption and the environment, as well as the eight fundamental conventions of the International Labor Organization (ILO).

The guidelines clearly state the exclusion of fossil fuels, coal, tobacco, gaming, weapons, cannabis and pornography. Our asset managers actively include companies that demonstrate effective sustainability efforts that contribute to the UN Sustainable Development Goals. All of our capital is currently invested in funds that promote sustainability, or have sustainability as a stated objective. ●



→ All relief efforts are closely monitored to prevent corruption and other irregularities. Here food is being distributed after Cyclone Mocha in Myanmar.

100%

of our capital is invested in funds with an explicit sustainability strategy.

Auditor's statement regarding the statutory sustainability report

To the National Assembly of the Swedish Red Cross Central Committee, corporate ID number 802002-8711.

Mandate and allocation of responsibility

The Governing Board is responsible for the 2023 Sustainability Report on pages 4 and 26–34, and for ensuring that it is prepared in accordance with the Swedish Annual Accounts Act.

Scope and focus of the audit

Our examination has been conducted in accordance with FAR's auditing standard RevR 12 *The auditor's opinion regarding the statutory sustainability report*. This means that our examination of the statutory sustainability report is different and substantially less in scope than an audit conducted in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden. We believe that the examination has provided us with sufficient basis for our opinion.

Opinion

A sustainability report has been prepared.
Stockholm April 12, 2024.
Öhrlings PricewaterhouseCoopers AB

Erik Albenius
Authorized Public Accountant

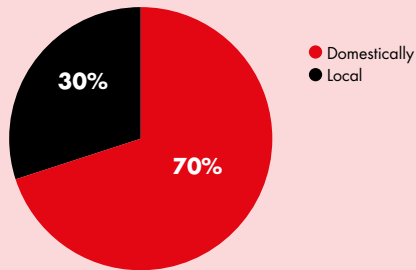
How the funds were used in 2023

Below is a presentation of the revenue and expenses of the Swedish Red Cross, including local branches. The compilation is based on the Swedish Red Cross annual report as well as reporting from 421 local branches, which accounted for 91 percent of the total number. In all, there were 461 local branches in 2023, of which 309 were active, 35 were in the process of closing and 117 closed during the year in accordance with the plan to merge the branches into larger entities. The total result for the local branches and the central organization is SEK -16 million, after earnings from financial investments and before withdrawals and provisions from equity.

Revenue – SEK 1,171 MILLION

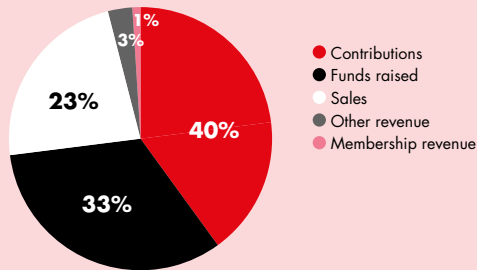
Where the money comes from

In all, 30% of revenue comes from Red Cross local branches and their fundraising work and second-hand activities.



Breakdown of revenue types

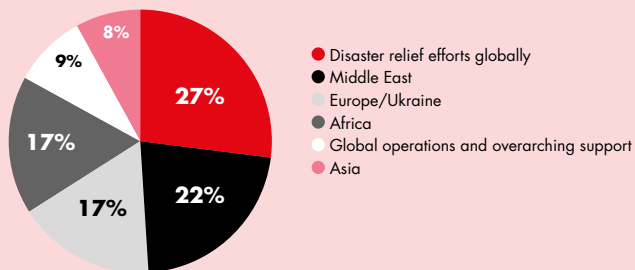
The largest sources of revenue are contributions from public authorities such as the government, regions and municipalities, as well as organizations. Other major sources of revenue include donations from private donors and companies, as well as second-hand sales, mainly locally.



Expenses * – SEK 1,247 MILLION

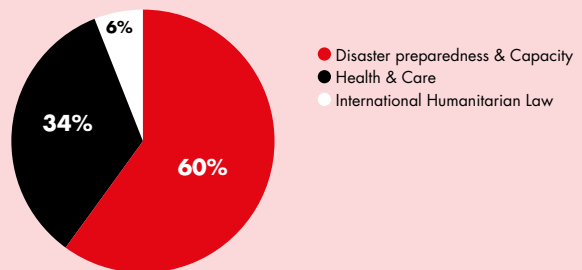
International work

SEK 446 million went to international work. Activities were dominated by support to Ukraine and major disasters, where we either financed or participated in operations. Support has also been provided for disaster appeals, such as famine in the Horn of Africa, the refugee situation in the Mediterranean, Afghanistan and refugees from the war in Sudan.



Domestic work

SEK 626 million went to domestic work. The major activities include the reception of refugees from Ukraine, domestic emergency response, health-promoting activities and local operational development. Also included here are the extensive activities for war and torture victims.



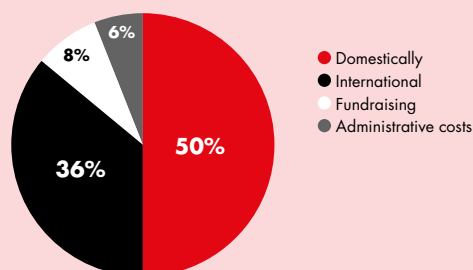
Fundraising costs

Fundraising costs totaled **SEK 105 million** and went to increased digitalization of fundraising methods, recruitment of monthly donors and fundraising campaigns.

Administrative costs

Administrative costs totaled **SEK 69 million**. They relate to costs for membership administration, management, the Governing Board, the National Assembly, auditing and quality assurance in compliance with guidelines and legal requirements.

Breakdown of operating costs



* The summary presents overall costs broken down by activity area. A complete breakdown of costs within the central organization can be found in Notes 7–9 on page 57.

Report of the Governing Board

The Central Governing Board of the Swedish Red Cross Central Committee (referred to below as the Swedish Red Cross), with corporate identity number 802002-8711 and registered office in Stockholm, herewith presents its annual report for 2023.¹⁴

Our goals 2023

1. Strengthen branches

so that more branches are equipped to engage in activities in accordance with the strategic direction.

2. Strengthen international presence

by developing working methods and decentralizing decision-making to be able to quickly engage in disaster relief efforts together with the Movement and local partners.

3. Strengthen our position as a leading fundraising organization

by prioritizing innovation and monthly donations, bringing in more long-term partners and revamping our brand strategy.

4. Develop to work as a unified Red Cross

with a culture of inclusion and diversity.

Follow-up of goals

• Strengthen branches

Our goal for merging branches has been achieved. We see a steady improvement in the capacity of branches and local disaster preparedness, as well as funding support. At the same time, there are areas where we lack local branches or a presence.

• Strengthen international presence

We have a stronger international presence as a result of prioritized activities that focus on operations in the field. The decision-making mandate of country representatives is strengthened, and tools such as the Initial Response Fund contribute to the local value of the Swedish Red Cross.

• Strengthen our position as a leading fundraising organization

We have strong fundraising results for 2023, excluding emergency fundraising. Increased average donations for monthly and one-time donations have driven revenue. Businesses and large donors continue to greatly exceed the budget. At the same time, there are higher demands on communications and impact reports.

• Develop to work as a unified Red Cross

Advances have been made in our capacity to work as one Red Cross, with a culture of inclusion and diversity. A sub-strategy and action plan have been formulated and activities are underway.

Our mission

- Prevent and alleviate human suffering wherever it may occur.
- Protect life and health, and ensure respect for the dignity of each individual, especially during times of armed conflict and other emergencies.
- Work to prevent disease and promote health and social welfare.
- Encourage volunteering, constant preparedness to provide aid and a universal sense of solidarity in relation to everyone who needs the protection and support of the Movement.

Our Fundamental Principles

- Humanity
- Impartiality
- Neutrality
- Independence
- Voluntary service
- Unity
- Universality



→ The Red Cross in Kungsbacka has built a clothing booth where they provide free outerwear for those in need. Pictured is volunteer Anna Leena Kuronen.

¹⁴Included here are the operations at the Swedish Red Cross offices in Stockholm, Gothenburg, Malmö and Umeå, the Red Cross Folk High School and the Red Cross treatment centers for war and torture victims in Malmö, Skövde, Skellefteå, Uppsala, Stockholm and Gothenburg, as well as at Swedish Red Cross offices outside Sweden.

This annual report does not include the local branches of the Swedish Red Cross and the Red Cross Youth Federation since they are separate legal entities. Nor does the report include the Red Cross University College of Nursing Foundation or other associated foundations, since they prepare their own separate annual reports or annual financial statements. The income and expenses that include the local branches are presented on page 36.

→ Entire communities in Afghanistan were wiped out during the year, when a severe earthquake hit the country. Red Crescent volunteers were on the ground to alleviate suffering and ensure that emergency aid reached people in need.



Valuable partnerships with the business community and foundations

During the year, we have seen a fantastic engagement from our partners, and our partnerships with both the business community and foundations have had a major impact on our activities to help people in vulnerable situations.

Our partners:

- Bring Sverige
- Carl Jönssons Understödsstiftelse II
- Coca-Cola Europacific Partners
- Electrolux Food Foundation
- Fiskars
- Folkspel
- H&M
- H&M Foundation
- ICA Stiftelsen
- Länsförsäkringar
- Rambollfonden
- Ramlösa
- SJ
- Svenska Postkodlotteriet
- Swedavia Airports
- Swedbank
- Truesec
- Volvo Group
- Wallenius Lines

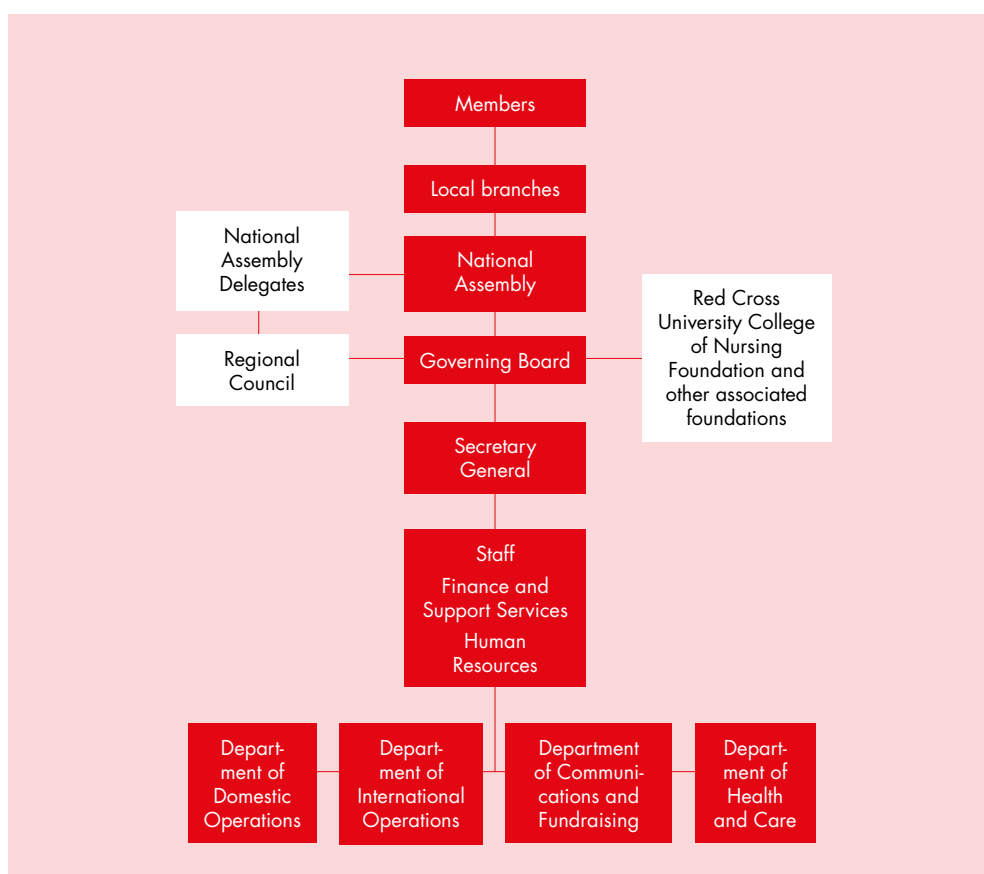
Significant events during the year

- The war in Ukraine continues to cause enormous suffering and affects much of our work. Meanwhile, in Sweden, the social vulnerability of refugees from Ukraine, as well as from other countries, is increasing.
- A major earthquake hits Turkey and Syria, destroying millions of homes. During the year, earthquakes also hit Morocco and Afghanistan.
- Violence in Israel and Palestine reaches levels not seen in decades. The situation is now a humanitarian disaster.
- With rising prices in Sweden, people already living on the edge financially find it harder to make ends meet. More people are turning to the Red Cross for food, clothes or a safe place to rest.
- Cyclone Mocha hits Myanmar and Bangladesh, leaving a trail of devastation in its wake.

- The situation in South Sudan continues to affect people, with food insecurity and floods. Meanwhile, violent fighting breaks out in Sudan, forcing thousands to flee.
- As street violence escalates in Sweden, public unease grows, and efforts to foster safety become more crucial.
- Our National Assembly adopted a strategic direction with the vision “A compassionate Sweden in a sustainable world.” The Secretary General stepped down from his position in September and an acting Secretary General was appointed.

Our sustainability work

We have mapped out how our activities contribute to fulfillment of the global goals for sustainable development. We prioritize our activities based on humanitarian needs, and we always endeavor to contribute to the sustainability goals. The statutory sustainability report is on pages 4 and 26–34 The GRI Index can be found on pages 65–66.



Organization

The Swedish Red Cross is a non-profit organization that is governed by its members. At the end of 2023, there were 83,300 members (88,100). Governance of the society by the members is exercised as follows: at the National Assembly, representatives of the members decide on issues that concern the society and members are also chosen for the Governing Board of the Red Cross (referred to below as the Governing Board). The Secretary General heads the salaried staff organization, which is responsible for implementing the decisions of the National Assembly and the Governing Board. The illustration shows the overall structure of the bodies and governance of the Swedish Red Cross.

The guiding regulations primarily comprise seven Fundamental Principles, the governing documents of the International Red Cross and Red Crescent Movement (including regulations, resolutions and policies), statutes, Code of Conduct, financial regulations and other internal governing documents, as well as the Swedish Annual Accounts Act, the general guidelines of the Swedish Accounting Standards Board, and the quality code for the governance of Swedish fundraising organizations issued by Giva Sverige (the Swedish Fundraising Association).

Local branches

The Red Cross in Sweden is organized into local branches that work within a defined geographical area with either general or specifically oriented activities. Each branch is a legal entity and is formally subordinate to the Swedish Red Cross Governing Board. At the end of 2023 the Swedish Red Cross had 347 (458) branches. The 2019 National Assembly decided to concentrate activities to essentially only one branch in each municipality by the end of 2023. At this time, 31 municipalities do not have a branch, but 12 of them are covered by branches in neighboring municipalities.

In each of the ten geographic regions of the Swedish Red Cross, a regional council is appointed with seven to nine officers. The primary duties of the regional councils are to support collaboration between branches relating to the strategic focus and to engage in the exchange of information and discussions between the branches and the Governing Board of the Red Cross.

National Assembly

The National Assembly is the highest decision-making body of the Swedish Red Cross and the forum in which the members, through their elected delegates, exercise their right to take decisions regarding the affairs of the society, such as deciding on its strategic direction. The most recent assembly was held in Karlstad on June 3–4, 2023 with a digital introduction on May 28.

The mandatory tasks of the National Assembly are to discuss the annual report,

adopt the balance sheets and income statements for the years since the last National Assembly and to decide to discharge the Board from liability. The National Assembly also determines the membership fee for the next two-year period and decides on how the subscriptions are to be divided between national and local levels. The assembly elects the President, Governing Board members, auditors and nominating committee. The assembly also determines the President's remuneration and principles of remuneration for the other officers of the Governing Board and other elected representatives. The next National Assembly will be held in the spring of 2025.

Governing Board

The Governing Board is the highest decision-making body of the Swedish Red Cross between general assemblies and has ultimate responsibility for ensuring that the Red Cross assignment and decisions of the assembly are implemented. The Governing Board consists of a President and eleven officers. One of the officers is the current chair of the Red Cross Youth Federation branch. The mandate period is one general assembly period, two years. The longest permitted consecutive period of office for the President or the other members of the Governing Board is four national assembly periods. If the President should resign during the course of a term of office, the Governing Board elects a new President from its members for the remainder of the term of office.

The Governing Board decides on the overall organization of salaried staff, as well as on instructions and remuneration for the Secretary General. The Governing Board meets at least six times a year. The Secretary General is the main rapporteur at Governing Board meetings but is not a member of the Governing Board. The Governing Board can also delegate decision-making responsibility for certain matters to the presidium. The presidium consists of the President and Vice-President of the Governing Board. Anna Hägg-Sjöquist has served as President of the Swedish Red Cross since May 2021.

The National Assembly has decided that the position of President should be regarded as full-time employment and sets the President's remuneration. The 2023 National Assembly resolved to raise the remuneration and at year-end it was SEK 68,900 per month. The other members of the Governing Board and the internal auditors, nominating committee members and members of the regional councils receive compensation for loss of earnings, if they so request, up to a maximum of SEK 4,000 per day.

Nominating Committee

The Nominating Committee is elected by the National Assembly. The task of the Nominating Committee is to propose candidates for all positions elected at the National Assembly and to submit principles for remuneration of the chairperson and other elected representatives. The Nominating Committee continually monitors both the work of the Governing Board and work at the local level as part of recruiting new candidates. The 2023–2025 Nominating Committee consists of seven members, including one representative from the Red Cross Youth Federation, and a Chair.

Associated foundations

The Swedish Red Cross has 33 affiliated foundations and the total equity of these is SEK 265 million. The Red Cross University College of Nursing Foundation provides nursing training in Flemingsberg. Other associated foundations receive their income from the return on invested assets and award grants to individuals with financial needs. We continuously work to improve the efficiency of the foundations and make more funds available to those in need.

Research and development

Research in the field of health promotion is conducted at the Red Cross University College of Nursing, including at a domestic knowledge and expertise center for rehabilitation of war and torture victims that was established in collaboration with the Swedish Red Cross. The purpose is to strengthen the Swedish Red Cross's treatment center, as well as to spread knowledge within the community and among other healthcare workers. The Swedish Red Cross also publishes several reports annually to elucidate various areas with the aim of increasing awareness and shaping opinion among key beneficiaries.

Secretary General

The Governing Board is assisted by an organization of salaried staff under the leadership of a Secretary General. The presidium sets the salary for the Secretary General, which was SEK 99,850 per month in 2023. Martin Ärnlov held this position from March 2018 until September 2023. While the search for a new Secretary General is underway, Anders Pedersen, Head of the International Division, is also serving as acting Secretary General, with his regular salary.

Salaried staff organization

Employed staff are mainly based in the four offices in Stockholm, Gothenburg, Malmö and Umeå, as well as the Red Cross Folk High School and the six treatment centers for war and torture victims in Sweden. There are



→ In earthquake-hit Aleppo, Syria, Mohannad Al Abdin of the Red Crescent is working on disaster preparedness. He stops to talk to some of the children who live in an area where many houses were destroyed.

also delegates from the Swedish Red Cross who serve internationally in crisis and war zones. The management team is directed by the Secretary General and includes directors for the Secretary General's staff, International Operations, Domestic Operations, Finance and Support Services, Communications and Fundraising, Health and Care, as well as Human Resources.

International presence

In addition to the domestic offices in Sweden, there are also country offices in those countries where the Swedish Red Cross has the most program activities. In 2023, there were offices in Bangladesh, the Democratic Republic of the Congo, Iraq (closed during the year), Lebanon, Liberia, Mozambique, Myanmar, Palestine, Romania/Moldova, Sudan, South Sudan, Syria and Ukraine.

Employees

In 2023, the Swedish Red Cross had an average of 465 (441) employees.¹⁵⁾ Swedish Red Cross employees are covered by the collective bargaining agreement between the employers' organization Fremia, Unionen and Akademikerförbunden. The agreement regulates pension benefits, working hours and conditions relating to notice periods. The Swedish Red Cross does not apply variable remuneration.

Auditors

The National Assembly elects auditors for the Swedish Red Cross's Governing Board. A firm of auditors is elected, as well as two elected internal auditors and two alternates. The audit firm is appointed for the next two calendar years, beginning at the turn of the year immediately following the assembly. Internal auditors are elected for the period from one national assembly to the next, effective immediately upon election.

The audit firm, with one principal auditor who is an authorized public accountant, focuses on reporting and the application of rules with regard to the activities and administration of the Governing Board, and for reasons of confidence should be strictly independent of the society.

The 2021 National Assembly elected Öhrling PricewaterhouseCoopers AB to serve as audit firm for the for the period 2022–2023 and in 2023 the National Assembly extended the assignment until 2025. The auditor in charge in 2023 was authorized public accountant Erik Albenius.

The internal auditors shall monitor the implementation of the National Assembly's decisions by examining the Governing Board's implementation of the National Assembly's decisions. The focus is on the results of the Governing Board's implementation in the branches. The internal auditors are independent of the Governing Board and other parts of the Swedish Red Cross.

Monitoring Committee

The Swedish Red Cross Governing Board has overarching responsibility for compliance by the entire organization regarding regulations, policies, guidelines, and decisions taken by the National Assembly and the Governing Board. The Monitoring Committee, which consists of five officers, responds and takes decisions regarding local and regional nonconformities that cannot be

managed within other parts of the organization. The Swedish Red Cross also offers a whistleblower function that can be used if irregularities are suspected. The function is administered by an external party, which is currently the audit firm, PWC. Read more on page 34 in the sustainability report.

Finance Council

The Finance Council consists of the Secretary General, the Chief Financial Officer, the head of the business and representation section from the Governing Board, as well as external officers with good knowledge of financial markets, asset management and socioeconomic developments. The Finance Council is responsible, within the framework of the asset management guidelines, for the operational control of asset management in order to evaluate the potential for achieving the long-term objectives of the management. The Governing Board has overarching responsibility for the total asset management of the Swedish Red Cross, as well as for ensuring compliance with ethical rules and the achievement of long-term objectives.

Asset management guidelines

The financial investments of the Swedish Red Cross are managed by two external managers, SEB and Carnegie Fonder, under "discretionary management" agreements. Asset management complies with the Swedish Red Cross' asset management guidelines, which are set by the Governing Board. The purpose of the guidelines is to provide rules and guidelines for complete management, including investment strategy, organization and allocation of responsibility, risk monitoring and control, as well as reporting and monitoring of results. The guidelines also include ethical guidelines that prioritize sustainable investments. Read more on page 34 in our sustainability report.

The objective is for the capital to yield, over a rolling five-year period, a real annual return of at least 2.5 percent, which can be used for activities. The real value of the capital must be kept at a long-term level of SEK 1 billion.

Governance of the salaried staff organization

The strategic direction for the period 2024–2030, which was adopted by the 2023 National Assembly, guides all aspects of the Swedish Red Cross.

An important aspect of governance is to promote working methods that strengthen cooperation between different functions, with branches and with other national societies. The aim is to take joint responsibility for achieving the overall objectives. The objectives for the financial year are determined by the Governing Board in a decision about the activity plan and budget.

In 2023, the organization had four focus areas. Both the overarching objectives and the expected results for contributions and areas of operation are reviewed every four months. This review provides a basis for decisions on reprioritization and measures to ensure that the results are achieved. Each such review is summarized in a report to the Governing Board.



Internal control

Good internal control is crucial to the activities of the Swedish Red Cross. The aim is to provide essential information about the organization to ensure that we achieve our objectives, that our reporting is reliable and that we comply with laws and regulations. It is particularly important to shed light on aspects related to the fitness for purpose of the activities. This work is followed up by two internal auditors.

Internal control is a process that includes the Governing Board, Secretary General and employees.

It has been designed to provide reasonable assurance that established targets are met and that operational activity is fit for purpose and effective. Reliable financial reporting is required. External laws and regulations, as well as various internal regulations, must always be followed. Internal control is based on the five components of the Committee of Sponsoring Organizations of the Treadway Commission (COSO) model:

1. Control environment. Culture and values based on which the Governing Board and the Secretary General work and communicate.

2. Risk assessment. The organization's process for identifying and managing risks.

3. Control activities. Activities aimed at detecting and preventing faults.

4. Information and communication.

Reporting from the Secretary General to the organization and from the organization to the Secretary General, but also externally to the authorities and the general public.

5. Monitoring and follow-up. Activities that ensure the quality of budget follow-up, reporting to the Secretary General and the Governing Board, as well as reporting from auditors.

Control environment

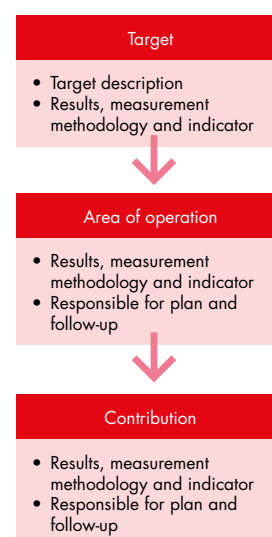
According to the quality code issued by the Giva Sverige (the Swedish Fundraising Association), the Governing Board is responsible for ensuring that internal control is adequate and that activities are conducted efficiently. The responsibility and working methods of the Governing Board and the Secretary General are therefore an important element in a good control environment. The established rules of procedure clarify the work and responsibilities of the Governing Board. Tasks and areas of responsibility for the Secretary General are defined in the rules of procedure. Defined governing documents, such as policies, guidelines and procedures, comprise an important part of the control environment.

Internal control over financial reporting is the responsibility of the Governing Board and is implemented by the Finance and Support Services Department. The aim is to ensure an appropriate control environment and effective internal control. This is done through proactive initiatives and active risk identification, as well as through ongoing control and follow-up based on a risk analysis.

Risk assessment

Risk management entails managing risk associated with matters such as trust, unethical behavior and irregularities. Risk management also affects compliance with the responsibilities and fitness for purpose. In connection with the annual activity planning process, a risk analysis is performed, which is then updated and monitored during the year. It also serves as part of the annual activity plan that the Governing Board adopts.

The various components of risk management include an assessment of probability (P) and consequence (C), as well as a calcula-





→ In October 2023, a crisis exercise was conducted at the Revingehed training field in Skåne together with the Swedish Civil Contingencies Agency. First responders on their way to a simulated train accident during the exercise.

tion of risk value (P x C). The risk assessment process must be designed so that potential incidents that might represent a risk of failure to achieve the goals of the Swedish Red Cross are identified. The model is based on a risk analysis that is built in to ordinary processes. Integrated risk management is a continuous process and part of day-to-day work.

Control activities

The control activities are linked to the risk assessment and are intended to ensure good internal control in the organization's processes. Control activities are based on risk management, risk elimination, follow-up and evaluation. The purpose is to ensure that controls are built into the processes of the various sub-components. This includes continuous monitoring of policies and authorization and certification levels in line with the adopted rules of procedure. We review our compliance with internal controls in conjunction with our reporting on the GIVA Quality Code.

Information and communication

Prevention work focuses on training, information to managers and employees to ensure compliance, and continuous improvement of processes and procedures. The work is reported to the Chief Financial Officer, the Secretary General and the Governing Board. In the relationship with external donors and stakeholders, a dialogue is conducted related to the internal control functions of the organization.

Monitoring and follow-up

The Finance and Support Services Department is responsible for ensuring that planned activities follow the strategic focus and objectives, as well as for financial reporting and control of policies and guidelines. Financial outcomes, risk assessment and goal fulfilment are followed up three times a year.

The Governing Board is responsible for monitoring internal control and our policy documents. The management team, the Finance and Support Services Department and the Finance Council all provide assistance for this purpose. The Swedish Foundation for Donation Control, external auditors and internal auditors also review the Swedish Red Cross to ensure its compliance in these matters. The external auditors report their findings to management at least twice a year, and the internal auditors report their findings at least once per year, as well as annually to the Governing Board.

Anti-corruption

The Red Cross is active in many countries where the risk of corruption is high, which we must always address and work to prevent. This work is described on page 34 in our sustainability report.

Risk management

Risk management is carried out based on the COSO model described in the Internal Control section. The image on the right shows the top ten risks and is sorted by category in no particular order of risk level.

Type of risk	Risk identification	Measure
External risks	Various political decisions can negatively affect our funding. Political interventions can also affect how we operate.	We prioritize advocacy efforts and maintain a close dialogue with decision-makers and authorities.
Financial risks	Risk of losing funding for our activities, and a risk of short-termism in revenue streams.	A newly formulated funding strategy has been adopted and is being implemented.
Confidence-related risks	Any deviation from the fundamental principles or the brand promise can lead to a loss of trust. Risk of wrong priorities in strategic decisions.	We actively work with the fundamental principles and our Code of Conduct. Follow-up of implementation and forecasting.
	There is a vulnerability associated with the risk of data loss, handling of personal data and IT security incidents.	Strong focus on information security work, including IT security and GDPR.
	Risk of loss of trust associated with revelations of irregularities or privacy issues within the organization, partners or suppliers.	We actively work with our Code of Conduct, internal controls and various anti-corruption training initiatives.
Operational risks	Inefficiencies can arise from organizational deficiencies, lack of leadership or unclear roles, as well as the absence of governing documents.	We are working on an appropriate organizational structure and a leadership program, and we continuously evaluate results and impacts.
Personnel risks	Shortcomings in staffing and staff recruitment. Lack of key competences and too much dependence on individuals.	We place a clear focus on employee engagement to create an attractive workplace. Evaluations are performed using employee surveys.
	There is a physical security risk for staff in the field, recruiters and staff in shops.	Safety is a high priority. Training activities and collaborations are offered through the Red Cross and Red Crescent Movement, the ICRC and the IFRC.
Strategic risks	A lack of diversity in various parts of the Swedish Red Cross. Moreover, the structure is not adapted to the current demands of members, donors and stakeholders.	A conscious effort is underway to formulate a Diversity, Equity and Inclusion Action Plan, where active measures have already begun.
	Risk of reduced competitiveness, and risk of losing public sector funders.	We continue to highlight the unique mandate of the Red Cross, including our global and local reach. Through a distinctive brand communication.

Work of the Governing Board

At the beginning of the year, the Governing Board focused on preparations for the National Assembly, which took place online on May 28 and in Karlstad on June 3–4. Among other things, the proposal for a new strategic direction for the period 2024–2030 was finalized, with the vision of A compassionate Sweden in a sustainable world, comprising six focus areas. In connection with the National Assembly, submitted motions were also discussed. During the year, the Governing Board focused on sustainability issues, diversity and inclusion, statutory organizational issues, merging branches and the new funding strategy.

The President and officers have attended several regional meetings and visited branches. In addition, a number of "Red Cross dialogues" (meetings between the Governing Board and the Presidents of the Regional Councils) were held during the year.

Internationally, the Governing Board – through the President – participated in statutory meetings of the International Red Cross and Red Crescent Movement.

Following the resignation of the Secretary General in September, the Governing Board began the process of recruiting a new candidate for the position, and appointed an acting Secretary General in the interim.

In 2023, the Governing Board held seven regular and three extraordinary meetings. All officers attended four of the year's Governing Board meetings, while one to three officers were absent from the other meetings. Since the National Assembly, the Governing Board has held six meetings and Anna Hägg-Sjöquist, Amanda Jackson, Birgit Hansson, Emma Knaggård Wendt, Martina Bruzelius, Li Nester and Daniel Gardelin Zambon attended all of them. Fadi Barakat, Ingegerd Palmér, Kari Isomaa and Malin Greenhill were each absent from one meeting and Ingrid Uddén was absent from several meetings due to illness.

Key Indicators 2019–2023

Conventional key indicators	2023	2022	2021	2020	2019
Result after financing*	9,396	3,056	21,842	10,174	10,673
Total revenue, SEK 000 (operating revenue)	878,304	1,209,674	685,611	792,023	730,726
Equity (SEK 000)	1,280,061	1,301,457	1,144,332	1,073,417	1,042,153
Balance sheet total (SEK 000)	1,441,643	1,509,212	1,305,243	1,209,735	1,174,083
Equity ratio (%)	89	86	88	89	88
Average number of employees ¹⁾	465	441	417	446	450

*See table on page 48.

Operations-related key indicators	2023	2022	2021	2020	2019
Members	83,300	88,100	95,100	102,490	109,678
Monthly donors	97,400	100,700	99,500	97,381	96,945

Sector-specific key indicators	2023	2022	2021	2020	2019
Funds raised/operating revenue (%) ²⁾	60	70	47	48	53
Contributions from Sida/operating revenue (%) ³⁾	20	14	20	26	23
Fundraising, administrative and membership costs/total operating revenue (%) ⁴⁾	17	11	18	16	16
Equity/total operating costs (years) ⁵⁾	1.3	1.2	1.6	1.3	1.4
Earmarked funds and permanent donation funds/total equity ⁶⁾	51	42	34	32	31

¹⁾ The average number of employees for each year has been calculated based on the annual number of working hours for the year.

²⁾ Shows the proportion of operating revenue attributable to donors (public, branches, legacies, companies, etc.).

³⁾ Shows the proportion of operating revenue attributable to Sida.

⁴⁾ Shows the proportion of total operating revenue – in percent – that the Red Cross used to cover fundraising, administrative and membership costs.

(Fundraising costs minus sales costs plus administrative costs and membership costs) divided by the total of (total operating revenue minus cost of sales plus interest income and share dividends minus interest expenses).

⁵⁾ Payment contingencies: shows how many years equity can finance our operating costs.

⁶⁾ Shows the proportion of equity that is earmarked, i.e. where the donor or the Governing Board has specified the purpose for which the money is to be used.

Key Indicators

We continuously monitor a number of key indicators. Those that are official and others that are of particular importance are highlighted in the table for key indicators. The monitoring organization Swedish Fundraising Control's key indicator of the proportion of total revenue – as a percentage – used to cover fundraising and administrative costs was 17 (11) percent

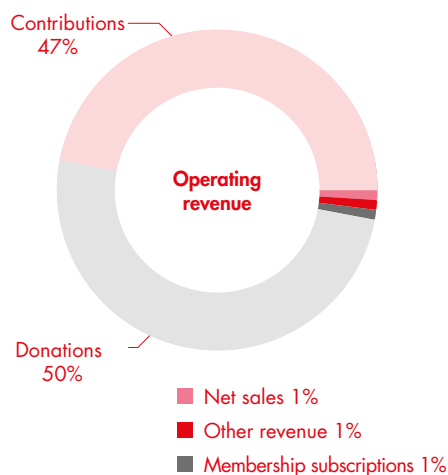
in 2023, which is in part attributable to one-off costs for the relocation of offices and an increased share of financing from previous years' provisions.

Total equity divided by operating costs is a measurement of our capacity to maintain our activities in the event of reductions in the revenue stream or a temporary increase in needs in society. The key indicator for 2023 was 1.3 (1.2) and is on a par with GIVA guidelines.

The number of regular monthly donors is an important key indicator of our revenue and at the end of 2023 totaled 97,400 (100,700); we follow the market trend: fewer donors give more. The number of members, which stood at 83,300 (88,100) at the end of 2023, is a measure of credibility and support. This number exceeds expectations, given the trend in society for membership that we have seen for some time.

Net profit for the year

The operating result for the year before net financial items is SEK -74 (+114) million. This figure is significantly lower than 2022, largely due to the shift in funds for Ukraine and financing through equity. The result after net financial items is SEK -21 (157) million.



The Swedish Red Cross's operating income was SEK 878 (1,210) million, a decrease compared with the previous year. Continued high fundraising revenue linked to the Ukraine war, though not at the same level as 2022, is the largest reason for the difference, as well as a decline in contributions, also linked to Ukraine. Net financial items totaled SEK 53 (43) million, consisting of dividends and interest, as well as capital gains from securities holdings. Revenue is slightly higher than in 2022 because of better dividends and capital gains.

The Swedish Red Cross receives the majority of its operating revenue from donations and contributions. In addition, the organization receives membership revenue, sales revenue from donated goods and other revenue. Over the past five years, the Swedish Red Cross has experienced stable growth in fundraising revenue, in line with the underlying trend. The 2023 outcome with a total of SEK 523 (852) million (funds raised consisting of donations and contributions from the public, businesses and organiza-

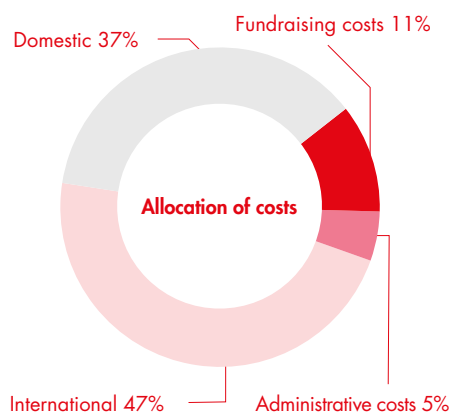
tions) can be attributed in part to fundraising for Ukraine totaling SEK 84 million, including funds raised categorized as contributions.

Revenue trend

Donations come mainly from private individuals, for example through monthly donations, emergency fundraising, legacies, local Red Cross branches and through the Postcode Lottery's basic support and contributions. Fundraising revenue can vary greatly from year to year, mainly as a result of acute disasters and media attention.

The underlying increase in donations is mainly attributable to stable growth in regular donations, which increased to SEK 177 (170) million. At the end of the year, the Swedish Red Cross had 97,400 (100,700) monthly donors. The increase in revenue despite a decrease in the volume of donors is due to an increase in the average gift. In 2023, we can also see several other emergency fundraising events besides Ukraine (e.g. Morocco, the earthquake in Syria and Turkey) contributing to high fundraising revenue, as well as increased revenue from spontaneous donors, largely from businesses.

Contributions from several institutional donors account for a large part of the financing of activities and during the year the Red Cross received increased revenue from sources such as Sida, the EU and Regional contributions, although total contributions from these donors of SEK 324 (332) million are slightly lower than in 2022. See Note 2 for a detailed summary of the donors and contributors for the year



Costs

Total costs for the year are SEK 953 (1,096) million, of which SEK 797 (957) million represents costs relating to a specific purpose and SEK 155 (138) million went to fundraising, membership and administration. A complete list showing the breakdown of costs related to a specific purpose, fundraising and administrative costs broken down by area or region can be found in Notes 7, 8 and 9.

Costs relating to a specific purpose

Costs relating to a specific purpose are distributed over a large number of areas of operation. International operations account for SEK 414 (624) million, distributed over several different areas of operation. Activities in 2023 were once again dominated by support to Ukraine and other major disasters, where the Swedish Red Cross either financed or participated in direct operations.

Support has also been provided for a large number of disaster appeals, such as famine in the Horn of Africa, the refugee situation in the Mediterranean, Afghanistan and refugees from the war in Sudan. Other major cost items relate to long-term operations in countries such as Lebanon, Syria and Bangladesh.

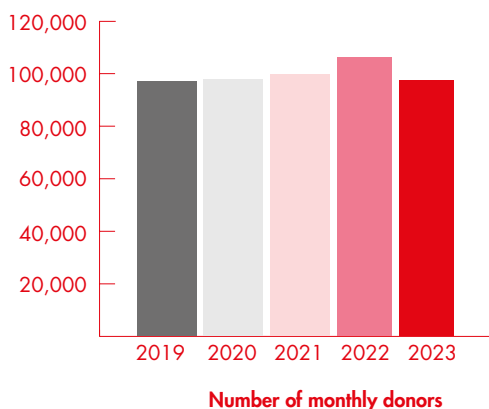
Domestic activities account for SEK 325 (285) million of the costs relating to a specific purpose, divided into 15 different areas of operation. The major domestic activities for 2023 include the reception of refugees from Ukraine, domestic emergency response, health-promoting activities and local operational development. This also includes the Red Cross' activities for war and torture victims.

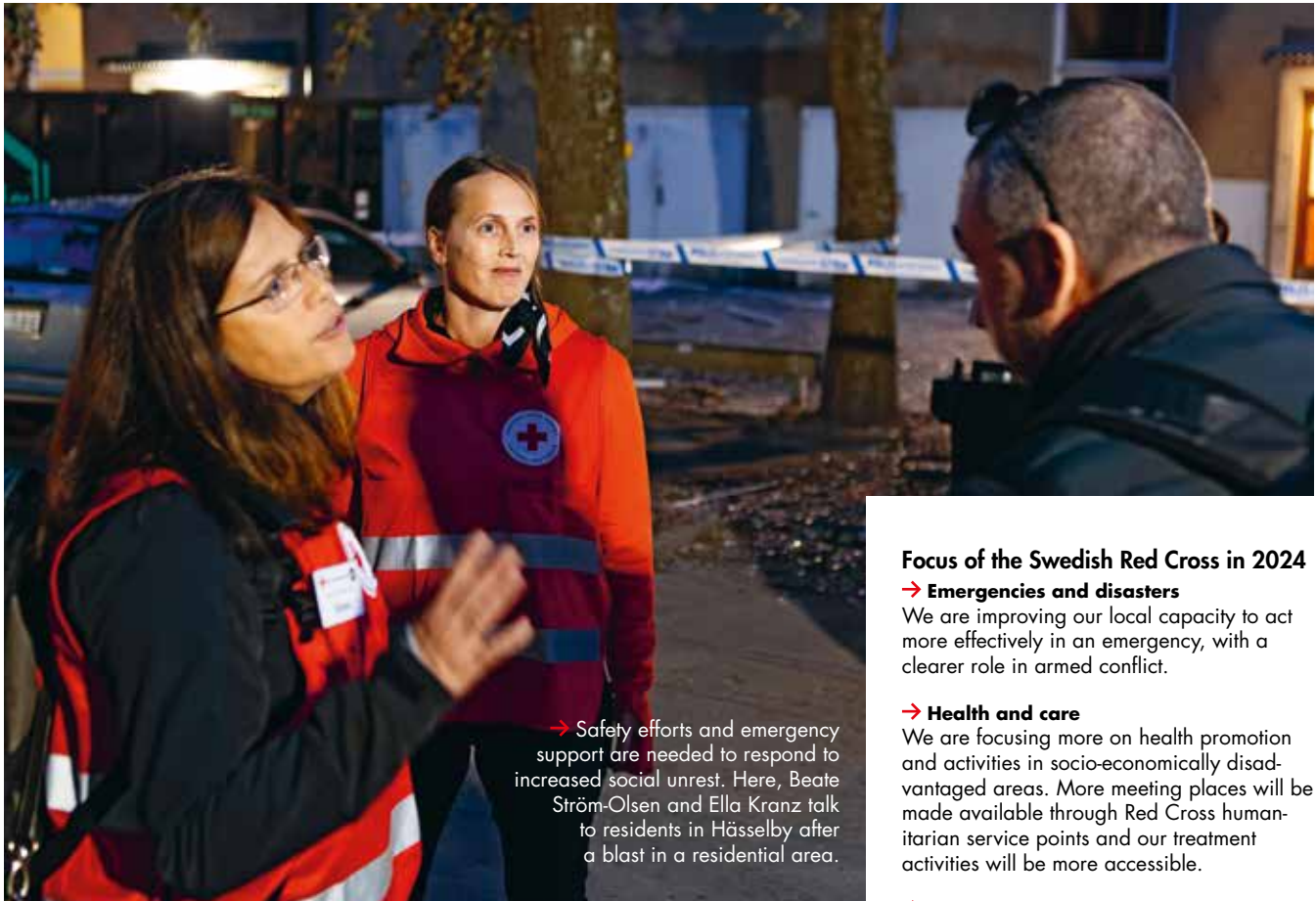
Other costs relating to a specific purpose of SEK 58 (49) million are slightly higher than the previous year. General contributions include communication initiatives through the dissemination of information, advocacy efforts, support for the movement and coordination activities domestically and internationally.

Fundraising and administration

Fundraising costs for the year totaled SEK 104 (102) million. The increase can be attributed to increased efforts and management of the major engagement related to Ukraine. Continued major fundraising initiatives include the focus on monthly donations, which has resulted in an increase in average revenue. Also included here are activities aimed at private donors, activities within legacy marketing, ongoing work with event-driven activities, communication initiatives and recruitment of corporate partners where revenue substantially increased in 2023.

Administrative costs and membership administration total SEK 51 (36) million, which is somewhat higher than the previous year. This figure includes costs for running the society, auditing, financial administration and membership services. The main reason for the increase relates to the relocation of the head office in Stockholm with associated one-off costs, as well as continued digitalization driven by external changes. During the year, a National Assembly was also held, along with extensive efforts in information security to address an escalating threat environment.





→ Safety efforts and emergency support are needed to respond to increased social unrest. Here, Beate Ström-Olsen and Ella Kranz talk to residents in Hässelby after a blast in a residential area.

Focus of the Swedish Red Cross in 2024

→ **Emergencies and disasters**

We are improving our local capacity to act more effectively in an emergency, with a clearer role in armed conflict.

→ **Health and care**

We are focusing more on health promotion and activities in socio-economically disadvantaged areas. More meeting places will be made available through Red Cross humanitarian service points and our treatment activities will be more accessible.

→ **International humanitarian law and protection**

We will be the leading voice in Sweden regarding humanitarian principles and humanitarian law, with a clearer role in international humanitarian law.

→ **Fundraising and support**

Greater focus on fundraising through long-term partnerships and legacies, and we are developing new models for face-to-face fundraising. Support for operations will be improved, with new support related to safety and security.

→ **Focus areas**

To achieve our operational goals, six focus areas have been identified:

- Diversity and inclusion
- Impacts of climate change
- More people engaged
- Increased collaborations
- Active advocacy efforts
- Innovation and digitalization

These areas are included in the 2024 activity plan.

Asset management during the year

Our capital is managed by SEB and Carnegie Fonder. At the end of 2023, the market value of total Swedish Red Cross assets under management was SEK 1,482 (1,306) million.

In 2023, financial investments produced a total realized return of SEK 48 (43) million and the unrealized increase in value at year-end amounted to SEK 232 million.

For more information, see Notes 10 and 15.

Appropriation of earnings for the year

Earnings for the year and the financial position are presented in the Report of the Governing Board and accompanying income statement and balance sheet with notes to the accounts and accounting policies.

The aim is not to report a surplus, but rather to use the income in the best possible way for appropriate contributions based on the focus of activities and regulations. The aim is for the donors' funds to be used for activities as quickly as possible. In some years, a surplus is nevertheless reported, which means that the funds have not been used for contributions in the current year.

The organization must have a minimum sum at its disposal in order to be able to credibly safeguard its long-term commitments, stability and survival. According to the Swedish industry organization for secure fundraising (Giva Sverige), equity (excluding permanent donation funds) must be equivalent to at least one year's operating costs. The equity of the Swedish Red Cross, excluding permanent donation funds for 2023, is equivalent to the operating costs of approximately one year.

Risk and uncertainty trends

- Risk of disinformation and that data and images are manipulated, adding to polarization.
- Humanitarian needs are growing in Sweden, and climate change is causing more humanitarian crises.
- Migration policies are becoming stricter, while refugee flows mean that more people need protection.
- The security situation has deteriorated and our organization's preparedness capacity must be strengthened.
- Increasing vulnerability and violence in socio-economically disadvantaged areas require more activities.
- Gaps are widening and polarization is growing both globally and in Sweden.
- There is uncertainty in public finance regarding new contribution structures.
- The willingness of companies and individuals to make donations can change in a challenging economic climate.
- Inflation has an impact, with higher rents, rising costs and uncertain wage developments.

Financing to/from funds reserved for specific purposes

(SEK 000)	2023
Net profit/loss for the year according to the income statement	-21,396
Reservation of funds raised for specific purposes, which were received during the year, but were not used during the year	-101,506
Utilization of funds raised for specific purposes from previous years and non-restricted provisions in accordance with decisions of the Governing Board	132,298
Result after financing	9,396

During the year, large earmarked revenues have been reserved for future years. At the same time, large withdrawals have been made from the previous year's provisions to finance operating costs in this year's income statement.

A more accurate result for the events of the year can thus be obtained after these allocations.

Income statement

(SEK 000)	Note	2023	2022
Operating revenue			
Membership subscriptions		9,273	10,075
Donations	2	433,960	673,311
Contributions	2	413,118	510,497
Net sales		10,964	9,023
Other revenue	3	10,989	6,768
Total operating revenue		878,304	1,209,674
Operating costs			
	4, 5, 6		
Costs relating to a specific purpose	7	-797,218	-957,412
Fundraising costs	8	-103,944	-102,255
Membership and administrative costs	9	-51,341	-35,857
Total operating costs		-952,503	-1,095,524
Operating profit/loss		-74,199	114,150
Profit/loss from financial items			
Profit/loss from securities and receivables held as noncurrent assets	10	47,852	42,742
Other financial income and expenses	11	4,951	233
Total profit/loss from financial items		52,803	42,975
Net profit for the year		-21,396	157,125

Profit before provision for earmarked revenue reserved for future years and withdrawals from earmarked funds that finance large parts of the operation.

Balance sheet

(SEK 000)	Note	Dec. 31, 2023	Dec. 31, 2022
ASSETS			
Noncurrent assets			
<i>Intangible assets</i>			
Capitalized expenses, business system	12	0	0
		0	0
<i>Property, plant and equipment</i>			
Buildings and land	13	1,631	1,674
Equipment	14	3,749	796
		5,380	2,470
<i>Financial assets</i>			
Investments held as fixed assets	15	1,249,780	1,193,914
Shares in group companies	16	100	100
Noncurrent receivables	17	618	536
		1,250,498	1,194,550
Total noncurrent assets		1,255,878	1,197,020
Current assets			
Goods for resale		3,072	4,256
Trade receivables		4,996	4,410
Approved contributions not yet received	18	1,608	-
Other receivables		28,574	10,715
Prepaid expenses and accrued income	19	33,932	25,511
		72,182	44,892
Cash and cash equivalents	20	113,583	267,300
Total current assets		185,765	312,192
TOTAL ASSETS		1,441,643	1,509,212
EQUITY AND LIABILITIES			
Equity			
Basic capital		305,066	305,066
Permanent donation funds		300,579	266,805
Funds reserved by donors for specific purpose, domestic		109,871	34,756
Funds reserved by donors for specific purpose, international		189,235	190,918
Funds reserved by donors for specific purpose, disaster		49,942	57,708
Funds reserved for specific purposes by the Governing Board		1,251	-
Capital brought forward		324,117	446,204
		1,280,061	1,301,457
Provisions			
Provisions	21	728	442
		728	442
Current liabilities			
Trade payables		36,195	35,032
Liabilities regarding received, unused contributions	22	83,329	136,486
Other liabilities		5,860	5,072
Accrued expenses and deferred income	23	35,470	30,723
		160,854	207,313
TOTAL EQUITY AND LIABILITIES		1,441,643	1,509,212

Change in equity

(SEK 000)	Basic capital	Permanent donation funds ¹⁾	Funds reserved for specific purpose ²⁾			Funds reserved for specific purposes by the Governing Board	Capital brought forward	Total equity
			Domestically	Internationally	Disaster			
Opening balance 2023	305,066	266,805	34,756	190,918	57,708	0	446,204	1,301,457
Net profit for the year							-21,396	-21,396
Transfer from equity due to designation of purpose by the Governing Board		31,176	73,211			27,096	-131,483	0
Transfer from equity due to designation of purpose by the donor		2,598	6,874	91,534	500		-101,506	0
Transfer to capital brought forward due to use of funds reserved for specific purposes			-4,970	-93,217	-8,266	-25,845	132,298	0
Closing balance 2023	305,066	300,579	109,871	189,235	49,942	1,251	324,117	1,280,061

¹⁾ Returns from the permanent funds are calculated using the return from the invested capital and allocating to the respective purposes in accordance with the donor's terms of reference. In 2023, adjustments were made to reflect the return for the years 2015–2022.

²⁾ Funds reserved for specific purposes "international", "domestic" and "disaster" include funds donated with various directions for use covering a broad range of purposes. These purposes are included in the activities of the Swedish Red Cross but it has not been possible to use the funds to finance activities during the year in which the donation was received. Funds reserved for international purposes include funding for the general international work of the Swedish Red Cross in various parts of the world, as well as for specific activities. Funds reserved for domestic purposes comprise mainly regional funds for operations in the areas of health and social participation. Funds reserved for disaster purposes consist of funding for relief efforts in the event of disasters and for efforts related to disaster preparedness.

Cash flow statement

(SEK 000)	Note	2023	2022
Operating activities			
Operating profit/loss		-74,199	114,150
Depreciation		567	711
Interest received		5,934	1,007
Dividends received		24,542	21,003
Interest paid		-983	-774
Adjustment for non-cash flow items, etc.		286	442
Cash flow from operating activities before changes in working capital		-43,853	136,539
Cash flow from changes in working capital			
Change in inventories		1,184	-3,316
Change in trade receivables		-586	370
Change in receivables		-27,887	6,192
Change in trade payables		1,164	8,145
Change in current liabilities		-47,624	38,257
Cash flow from operating activities		-117,602	186,187
Investing activities			
Acquisition of property, plant and equipment		-3,477	-159
Investments in financial assets		-240,026	-565,539
Sale of financial assets		207,388	567,144
Increase/decrease current financial investments			
Cash flow from investing activities		-36,115	1,446
Cash flow for the year		-153,717	187,633
Change in cash and cash equivalents			
Cash and cash equivalents at the beginning of the year		267,300	79,667
Cash flow for the year		-153,717	187,633
Cash and cash equivalents at year-end		113,583	267,300

Cash flow shows those transactions leading to incoming or outgoing payments. The cash flow statement for the year shows a negative cash flow of SEK 153,717,000.

Notes

SEK 000 = thousand Swedish kronor

Note 1 Recognition and measurement policies

The accounting and valuation policies of the Swedish Red Cross comply with the Swedish Annual Accounts Act, the Swedish Accounting Standards Board's general guidance 2012:1 (K3) and the governing guidelines for annual reporting of GIVA (industry organization for secure fundraising), unless otherwise stated. The accounting policies are unchanged from the previous year.

Income statement

Operating revenue

Revenue is recognized at fair value. Only the inflow of economic benefits that the organization has received or will receive for its own account are recognized as revenue.

Membership subscriptions

Membership subscriptions are paid in their entirety to the Swedish Red Cross. Half of the membership payment is recognized as revenue in the income statement and the other half as a liability due to the Swedish Red Cross local societies (branches). Membership subscriptions are recognized as revenue in the accounting period to which they relate.

Donations

A transaction whereby the organization receives an asset or a service, which has a value, without providing equivalent value in return is a donation or a received contribution. If the asset or service is received because the organization has met or will meet certain conditions, and the organization has an obligation to repay the counterparty if the conditions are not met, this is a received contribution. If it is not a contribution, it is a donation.

Revenue in the form of donations is recognized as a general rule when the donation is legally made. Donations are mainly funds raised from private individuals, companies and organizations. Donations are normally recognized on a cash basis but if a donation refers to a specific period of time, the donation is accrued over this period through provisions for funds reserved for specific purposes in equity. To the extent there are donations from companies and organizations that have been agreed but not received on the balance sheet date, these are recognized as revenue following an individual assessment.

Donations received are recognized net, i.e. after deduction of the direct costs incurred on the sale of an asset. Donations in the form of assets donated to the Swedish Red Cross, particularly real estate and other securities, are measured at the fair value at the time of the donation. The asset is reported as a current asset if the intention is for the asset to be sold as soon as possible and as a noncurrent asset if the intention is to keep the asset for at least one year. Donations in the form of collected clothing and similar that are to be sold are recognized in net sales at the time of sale. Goods of negligible value compared to what is paid are recognized as a donation. Donations in the form of pro bono services are not recognized as revenue, further disclosures are made in Note 2.

Contributions

Contributions are recognized as revenue when the conditions for receiving the contribution have been met. Contributions received are recognized as a liability until the conditions for receiving the contribution have been met. This means that revenue recognition only takes place when it is probable that the contribution will not be reclaimed. Contributions that are forwarded to partner societies are also recognized as revenue where the Swedish Red Cross is responsible to the contributor. Contributions are mostly cash from public bodies and include contributors such as Sida, the EU, the Swedish Inheritance Fund, other government authorities and institutions, as well as municipalities and regions, and also includes contributions from organizations such as Radiohjälpen and foundations.

Net sales

Net sales refer to sales revenue in shops from the sale of clothes, furniture, household items and similar, and are recognized when paid in cash or when invoiced. Net sales also include revenue for recycled textiles and revenue from the Red Cross central society shop.

Other revenue

Revenue that has no link to the primary activities of the Swedish Red Cross is recognized as other income.

Operating costs

Costs are generally recognized based on the period when the service or product is used. Activity support to partners is recognized on a cash basis. Operating costs include costs relating to a specific purpose, fundraising costs, membership costs and administrative costs. Costs are defined based on the GIVA guidelines for annual accounts. The model is based on an estimate and assessment of each area of operation, based on the type of costs that the area of operation represents. Common expenses, such as costs for human resources support, IT, accounting, operations management, premises, office services, procurement and info service, are allocated between administrative costs, costs relating to a specific purpose and fundraising costs. Costs that support activities are allocated according to a principle adopted by the Governing Board that fairly reflects the actual use of resources within the operation.

Costs relating to a specific purpose

Costs relating to a specific purpose are costs that can be attributed directly to the mission of the Red Cross in accordance with its statutes. This includes, among others, costs of staff employed to enable the performance of activities, both within and outside Sweden, as determined by the Governing Board, as well as costs of an administrative nature that are a direct result of the commitments undertaken by the organization in order to fulfil the purposes. The costs relating to a specific purpose also include costs for shaping opinion and information activities relating to the work of the Red Cross. Monitoring, reporting and auditing projects also constitute costs relating to a specific purpose. Costs relating to a specific purpose also include allocated costs for common support functions, which are distributed over the respective area of operation based on the share of the organization's full-time employees (FTEs).

Fundraising costs

Fundraising costs are costs whose purpose is to generate external revenue in the form of donations and contributions from all donors, i.e. private individuals, companies and organizations. This includes both existing donors and work to acquire new donors through campaigns, mailings and the maintenance of donor records. This includes costs of TV and radio commercials, printed matter, postage, advertising, information materials, fundraising materials, brand building, profiling and costs of staff who work on planning and implementing fundraising activities. Fundraising costs also include allocated costs for common support functions, which are distributed over the respective area of operation based on the share of the organization's total FTEs.

Administrative costs

Administrative costs also include costs for membership administration. Membership costs relate to costs for current and potential members of the Red Cross. These costs include member retention, a magazine for members, member notifications, recruitment of new members and costs of membership systems. Membership costs also include distributed shared support costs. Other administrative costs include costs associated with regulations and legal requirements, such as the Governing Board, National Assembly and auditing, as well as central management and planning.

If a cost does not relate to specific purposes, member retention/recruitment or fundraising, it is allocated to administrative costs. Administrative costs also include the portion of the shared support costs not allocated to costs for a specific purpose or fundraising costs.

Leases

All leases are recognized as operating leases and lease payments are recognized on a straight-line basis over the term of the lease.

Employee benefits

Employee benefits in the form of salaries, social security contributions and similar are expensed as the employees render their services. Pension obligations are recognized as defined contribution and are expensed in the year in which the pension is earned.

Tax

The Swedish Red Cross is a non-profit organization and has limited tax liability.

Estimates and assessments

Estimates and assessments are dealt with under several separate headings in this note. One material assessment is the allocation of operating costs described under the heading Operating costs.

Balance sheet

Assets, liabilities and provisions are measured at cost unless otherwise specified below. Receivables and liabilities denominated in a foreign currency are measured at the rate on the balance sheet date.

Intangible assets

Intangible assets are measured at cost less scheduled amortization and any impairment. Intangible assets are amortized on a straight-line basis over their estimated useful lives.

The following depreciation periods are applied to intangible assets:
Capitalized expenses for business systems 5 years

Property, plant and equipment

Property, plant and equipment are measured at cost and are subject to scheduled depreciation over their estimated useful lives. If the useful life is less than three years and the cost is less than SEK 20,000, the asset is expensed directly. Under K3 rules, property, plant and equipment must be divided into components that are depreciated separately. No material component groups have been identified among the noncurrent assets of the Swedish Red Cross.

The following depreciation periods are applied to property plant and equipment, as well as intangible assets:
Buildings 50 years
Computers and computer equipment 3 years
Other equipment 3–5 years

Financial assets

The securities portfolio of the Red Cross is classified as a noncurrent asset, as it is intended to be held for the long term. Financial assets are measured at cost plus direct transaction costs at the time of acquisition. Impairment testing takes place continuously at lower of cost or market. Impairment takes place if the market value falls below the cost and the reduction is considered to be permanent. All assets held for risk management are considered part of a securities portfolio and are therefore treated as an item in valuation at lower of cost or market. Unlisted holdings are not included in this portfolio valuation, but are valued item by item.

Current and noncurrent receivables

Current and noncurrent receivables are valued individually and recognized at the amount that is expected to be received.

Stocks of goods for resale

Goods for resale are valued on the basis of the first-in first-out principle, at the lower of cost and net realizable value on the balance sheet date. Goods intended for aid activities, such as equipment for water purification, are measured at the lower of cost and fair value on the balance sheet date. Donated goods in the form of clothing, etc. intended for sale are recognized at a stock value corresponding to a maximum of SEK 25 per kilogram.

Trade receivables

Trade receivables are measured individually at the amount that is expected to be received.

Liabilities for decided, unpaid contributions

In those cases where the Swedish Red Cross has made decisions on payment of contributions/support and has informed the recipient but has not implemented the payment, this sum is recognized as a current liability.

Provisions

A provision is recognized when the Red Cross has a legal or constructive obligation as a result of past events and where we expect that a payment will be required to settle the obligations and the amount can be reliably estimated. Provisions are measured at the best estimate of the amount that will need to be paid.

Equity

The Swedish Red Cross is a non-profit organization, without any profit-making purpose and without external owners, for which reason terms such as profit or loss and equity have a different meaning than in other forms of legal entity, such as limited liability companies. Equity consists of the funds provided to the organization for the fulfilment of its purposes, such as donations, which have not been disbursed on the balance sheet date, where there is no legally binding obligation that is classified as a liability or provision.

Given the restrictions on the use of different funds, the following breakdown is made:

- Permanent donation funds: Capital that is restricted by the donor such that only the returns can be used.
- Funds reserved for specific purposes: The capital can be used but only for purposes specified by the donor or the Governing Board. These funds are normally used in the subsequent financial year. They include donations from fundraising for a specific purpose which have not yet been used. This also includes funds where the Swedish Red Cross Governing Board has decided on the purpose.
- Capital brought forward: Capital consists mainly of capital gains and unused funds that have been provided to the organization without any restrictions, as well as the organization's surplus. Capital gains on sale of securities and properties are intended to act as a buffer for changes in value of investment assets/securities portfolio. If the capital is deemed to be higher than is necessary as conservation of capital, the Governing Board may make a decision on a provision for a specific purpose. Unused funds that have been provided to the organization without restrictions can be appropriated by the Board, to be used in accordance with the regulations of the organization and for the fulfillment of the organization's purposes. Net profit for the year, according to the income statement (before appropriation), is the difference between costs and funds received during the year. As stated in the definition of equity, there are also planned withdrawals from, and allocations to, various items within equity. The budget adopted by the Governing Board for each financial year always includes such a planned appropriation of equity.

Cash flow statement

The cash flow statement is prepared according to the indirect method, which means that it is based on operating profit or loss. The reported cash flow covers only transactions leading to incoming or outgoing payments.

Consolidated accounting

Consolidated accounts have not been prepared because of the low significance of the subsidiary with respect to the requirement of a true and fair view, in accordance with Chapter 7 Section 3a of the Annual Accounts Act.

Note 2 Funds raised

Total funds raised:	2023	2022
Donations recognized in the income statement	433,960	673,311
Donations not recognized in the income statement	93,392	69,128
Contributions recognized as revenue	89,332	178,887
	616,684	921,326

Donations recognized in the income statement (SEK 000)	2023	2022
Funds raised		
General public, incl. Postcode Lottery ¹⁾	285,383	403,689
Swedish Red Cross local branches	58,899	64,820
Companies	39,501	140,996
Legacies	32,271	25,466
Other external funds, foundations and other organizations	17,906	38,340
Total funds raised	433,960	673,311

¹⁾ The item includes SEK 24 million from the Postcode Lottery for 2023 and SEK 24 million for 2022.

Donations not recognized in the income statement	2023	2022
Pro bono		
Media space	87,500	58,805
Other	2,642	530
IT services	2,500	2,948
Equipment	750	6,845
Overall total	93,332	69,128

Contributions recognized as revenue (SEK 000)	2023	2022
Funds raised		
Other external funds, foundations	61,141	144,140
Radiohjälpen incl. Children of the World	14,981	27,801
Companies and organizations ¹⁾	13,210	6,946
Total funds raised	89,332	178,887

¹⁾ The item includes SEK 7.87 million for 2023 from the Postcode Lottery and SEK 2.29 million for 2022.

Public contributions	2023	2022
Sida	171,471	163,832
Regional contribution	36,723	34,389
Ministry of Social Affairs	33,800	33,130
EU	14,630	8,416
Swedish Folkbildning	14,289	14,518
Swedish Civil Contingencies Agency	11,152	10,214
Contributions from Ministry of Foreign Affairs	10,000	6,000
MUCF	9,000	32,268
National Board of Health and Welfare	7,334	6,935
Other contributions	7,030	12,703
Municipalities	5,422	6,270
Ministry of Justice	2,935	2,935
Total external contributions	323,786	331,610
Total contributions received	413,118	510,497

Contributions passed on (SEK 000)	2023	2022
Other national Red Cross and Red Crescent societies	177,840	177,478
International Federation of the Red Cross and Red Crescent Societies	89,247	219,313
Local Red Cross branches	32,690	30,562
Swedish Red Cross Youth Federation and Red Cross University College of Nursing	16,988	12,927
Other associations in Sweden	6,022	2,249
International Committee of the Red Cross	0	105,025
Total operating grants	322,787	547,554

Note 3 Other revenue

(SEK 000)	2023	2022
Other operating revenue	5,528	1,826
Sale of services in Health Care	3,009	2,559
Property-related revenue	2,032	1,774
Exchange rate gains	420	609
Overall total	10,989	6,768

Note 4 Leases

The Swedish Red Cross primarily leases office space, as well as computers and other office equipment. Expensed lease payments in 2023 totaled SEK 43,276,000 (38,125,000).

Future lease payments are due as follows:

(SEK 000)	2023	2022
Within 1 year	28,614	33,753
1–5 years	70,347	68,916
Later than 5 years	52,572	63,449
Overall total	151,533	166,118

The Swedish Red Cross also leases out premises. Lease income recognized as revenue in 2023 totaled SEK 2,032,000 (1,774,000).

Future lease income is due as follows:

(SEK 000)	2023	2022
Within 1 year	470	470
1–5 years	-	-
Later than 5 years	-	-
Overall total	470	470

Note 5 Number of employees, personnel costs and remuneration to the Governing Board

(SEK 000)	2023	2022
Salaries and other remuneration		
Governing Board	1,064	1,024
Secretary General	1,161	1,104
Other employees	243,014	216,556
Total salaries and remuneration	245,239	218,684
Social security expenses (incl. pension costs) ¹⁾	92,986	85,791
(of which pension costs excl. payroll tax)	20,260	20,235

Pension costs for other employees are in accordance with a collective agreement between Fremia, Unionen and Akademikerförbunden. Of the pension costs, excl. payroll tax, SEK 373,000 (478,000) relate to the Secretary General.

The Secretary General receives remuneration totalling SEK 99,850 per month. Pension benefits are payable under applicable collective agreements. The acting Secretary General receives his regular salary at year-end. The Secretary General is entitled to compensation in the form of severance pay for a period of 12 months if the employment is terminated by the Swedish Red Cross. No remuneration is payable during the notice period after the Secretary General has reached regular retirement age. Income earned in another employment or activity during the notice period is to be deducted. The Swedish Red Cross has the right to place the Secretary General on leave from work, but the Secretary General must still be available to the Red Cross for such duties as the Governing Board deems appropriate.

Number	2023	2022
Governing Board members on the balance sheet date	12	12
Women	8	8
Men	4	4
Average number of employees ²⁾	465	441
Women	324	307
Men	141	134
Managers	50	53
Women	35	35
Men	15	18

¹⁾ Pension provisions are not paid for the President or Governing Board officers. However, a provision has been made for the deferred remuneration of the President. The cost of this item is accounted for as salary.

²⁾ The number of employees includes paid Red Cross teachers, but does not include other paid contractors. The average number of employees has been calculated on the basis of scheduled working hours for full-time work of 1,797 (1,812) hours

Employees distributed over our four offices and delegates in the field

	Umeå	Stockholm	Göteborg	Malmö	Delegates in the field	Other locations
Number of employees	12	263	51	72	22	39

Number of employees by office as at Dec. 31, 2023

The organization's employees, divided by status, terms of employment and gender

Number	Men	Women	Total
Permanent staff in service*	89	271	360
Permanent employees, full-time in %	22%	64%	86%
Permanent employees, part-time in %	3%	11%	14%
Temporary staff incl. substitutes	30	60	90

*The figure excludes recruiters and people on extended parental leave, leave of absence or sick leave during the year.

Gender pay gap among employees

	Men	Women	Total
Number	120	360	480
Percentage	25%	75%	100%
Share of payroll	26%	74%	100%
Median salary	SEK 40,400	SEK 39,925	SEK 40,000
Average salary	SEK 42,421	SEK 40,892	SEK 41,274

In 2023, SRC mapped and analyzed pay gaps between women and men doing the same or equivalent jobs. Based on this mapping and analysis, the Red Cross has not found any undue gender pay gap. The total number of employees also includes people who are on leave, such as parental leave or leave of absence, during the year.

Note 6 Folk High School's economic status

(SEK 000)	2023	2022
Revenue		
Contributions ¹⁾	16,448	17,703
Other revenue	624	396
Total revenue	17,072	18,099
Costs		
Personnel costs	-13,923	-12,587
Costs for premises	-5,449	-5,043
Other costs	-1,367	-844
Depreciation	-45	-74
Distributed costs	-5,178	-3,383
Total costs	-25,962	-21,931
Operating profit/loss	-8,890	-3,832

¹⁾ Of which Government grant from Swedish Folkbildning 14,214 (14,517) and contribution from SPSM 135 (583).

Note 7 Costs relating to a specific purpose

(SEK 000)	2023	2022
International		
Disaster relief efforts globally	111,637	103,689
Middle East	91,053	91,959
Europe/Ukraine	71,016	284,399
Africa	69,493	75,552
Global contributions and overarching support	35,908	30,525
Asia	34,460	36,117
Latin America	-	1,339
International total	413,567	623,580
Domestic		
Health & Care	137,243	110,206
Treatment of victims of war and torture	84,477	83,197
Health-promoting activities	31,347	15,915
Coordination and resource development	21,093	6,690
Basic humanitarian needs	9,326	4,404
Disaster preparedness & Capacity	155,222	144,465
Domestic emergency response/Ukraine contributions	47,692	33,985
Local operational development	36,333	33,859
Red Cross Folk High School	23,327	19,804
Coronavirus contributions	0	16,837
Branch and Second Hand	20,064	16,666
Dissemination of information, training and advocacy efforts	14,871	14,044
Coordination and resource development	12,935	9,270
International Humanitarian Law	32,843	30,035
Migration and reduced social exclusion	19,143	20,330
Support for refugees	13,700	9,705
Domestic total	325,308	284,706
Overall		
Aggregation of overall Coordination and resource development	29,818	21,531
Communication (several areas of operation)	28,525	27,595
Overall Total	58,343	49,126
Total	797,218	957,412
Of which depreciation/amortization	438	566
Of which depreciation/amortization/impairment	0	566

Note 8 Fundraising costs

(SEK 000)	2023	2022
Individual donations and engagement	70,783	66,263
Campaign & Content	10,212	11,938
Fundraising companies, lotteries, foundations, etc.	9,113	8,631
Overarching fundraising communication and digital development	7,231	6,956
Branch and Second Hand	6,184	5,555
Emergency fundraising	421	2,912
Overall total	103,944	102,255
Of which depreciation/amortization	43	46

Note 9 Membership and administrative costs

(SEK 000)	2023	2022
Coordination and resource development	19,291	10,194
IT, financial, controlling and HR ¹⁾	17,404	14,036
Facilities management, internal service and purchasing	5,295	3,797
Individual donations and engagement	4,960	3,847
Communications	3,474	1,558
President and Governing Board	917	2,425
Overall total	51,341	35,857
Of which depreciation/amortization/impairment	87	99

¹⁾ Support services such as IT, financial, facilities management, etc. represent costs for specific purposes, fundraising costs and administrative costs. Only the part of these costs that is deemed an administrative cost is reported here.

Note 10 Profit/loss from securities and receivables held as noncurrent assets

(SEK 000)	2023	2022
Capital gains on sales	20,281	41,077
Capital losses on sales	-3,615	-25,048
Dividends	24,542	21,003
Fund discounts	6,628	5,710
Interest	0	0
Reversal of impairment of receivable	16	0
Total profit/loss from securities and receivables held as noncurrent assets	47,852	42,742

Note 11 Other financial income and expenses

(SEK 000)	2023	2022
Interest and similar income	5,934	1,007
Interest and similar expenses	-80	-30
Administrative costs	-903	-744
Total other financial income and expenses	4,951	233

Note 12 Capitalized expenses, business system

(SEK 000)	2023	2022
Opening cost ¹⁾	-	37,909
Capitalized expenses for the year	-	-
Closing cost	-	37,909
Opening depreciation	-	-37,451
Depreciation for the year	-	-
Closing depreciation	-	-37,451
Opening impairment	-	-458
Impairment for the year	-	-
Closing impairment	-	-458
Closing carrying amount	-	0

¹⁾ Relates to investments and development of the REDY membership, donor and business system

Note 13 Buildings and land

(SEK 000)	2023	2022
Opening cost	3,052	3,052
Sales and disposals	-	-
Closing cost	3,052	3,052
Opening depreciation	-826	-782
Depreciation for the year	-43	-44
Closing depreciation	-869	-826
Opening impairment	-552	-552
Closing impairment	-552	-552
Closing carrying amount	1,631	1,674

Note 14 Equipment

(SEK 000)	2023	2022
Opening cost	9,693	9,534
Purchases	3,477	159
Sales and disposals	-	-
Closing cost	13,170	9,693
Opening depreciation	-8,897	-8,230
Depreciation for the year	-524	-667
Sales and disposals	-	-
Closing depreciation	-9,421	-8,897
Closing carrying amount	3,749	796

Note 15 Investments held as fixed assets

(SEK 000)	2023	2022
Opening cost	1,195,077	1,185,055
Acquisition	239,814	565,203
Sales	-183,948	-545,256
Disposal	-1,163	-9,925
Closing cost	1,249,780	1,195,077
Opening impairment	-1,163	-11,088
Impairment for the year	-	-
Reversal of impairment	-	-
Reversal of impairment on disposal	1,163	9,925
Closing impairment	0	-1,163
Closing carrying amount	1,249,780	1,193,914

Carrying amount and market value, broken down by category

The composition of investments held as fixed assets of the Swedish Red Cross is determined by the Governing Board based on a portfolio allocation model which aims for good long-term return on capital with balanced risk-taking and rules regarding ethics and sustainability. According to the Governing Board, these investments constitute a unit based on which the portfolio value is calculated for the holdings. Unlisted holdings are not included in this portfolio valuation, but are valued item by item.

(SEK 000)	2023		2022	
	Carrying amount	Market value	Carrying amount	Market value
Equity investments				
Share investments	174	424	217	406
Carnegie All cap	8,600	9,441	-	-
Carnegie Asia A	2,907	2,455	7,736	6,267
Carnegie fastighetsfond Norden A	-	-	2,770	2,348
Carnegie Listed Infrastructure	8,992	9,161	9,000	8,854
Carnegie Listed Private Equity	9,815	11,893	8,607	8,621
Carnegie Micro Cap	5,314	5,800	4,614	4,769
Carnegie Spin-off B	6,501	7,147	6,997	6,733
Carnegie Sverigefond A	19,155	23,756	27,097	28,878
C Worldwide – Global Equities Ethical 5A	5,510	7,109	13,831	15,282
Carnegie Global Quality Companies A	34,067	45,809	34,111	41,125
Lyxor SEB Impact Fund	40,000	36,114	40,000	35,282
SEB Sverige indexfond D	108,898	132,598	89,787	98,313
SEB Foundation Fund Balanced	83	118	104	137
SEB Sweden Fund Small Companies Chance/Risk	14,965	22,622	14,684	19,113
SEB Sweden Equity Fund ID (SEK)	47,820	74,476	47,271	65,298
SEB Global aktiefond B	84,663	106,776	83,456	88,307
SEB Global Exposure Fund D (USD)	186,398	285,003	185,623	244,773
SPP Global Plus-A	-	-	-	-
	583,862	780,702	575,905	674,506

(SEK 000)	2023		2022	
	Carrying amount	Market value	Carrying amount	Market value
Alternative investments				
SEB Private Equity Nordic Direct II	24,852	28,101	20,463	19,035
SEB Private Equity Nordic Direct I Alcur	17,427	38,767	26,321	54,783
	-	-	10,700	11,778
SEB Domestica V IC1 SEK	36,448	38,520	-	-
SEB Microfinance Fund V Class B/D NH SEK	492	265	492	339
SEB Microfinance Fund VI B/D NH SEK	500	521	25,000	28,295
SEB Microfinance Fund VII B/C NH SEK	25,000	31,418	25,000	29,957
SEB Microfinance Fund X D1 SEK	25,000	25,998	25,000	26,363
SEB Microfinance Fund XI C1 SEK	25,000	24,651	-	-
SEB Nordic Energy D2 SEK	9,520	9,375	-	-
	164,239	197,616	132,976	170,550

(SEK 000)	2023		2022	
	Carrying amount	Market value	Carrying amount	Market value
Fixed income investments				
Carnegie Likviditetsfond A	67,928	70,505	56,521	56,666
Carnegie Obligationsfond SEK	9,786	9,825	4,862	4,261
Carnegie Investment Grade SEK	33,845	35,298	28,701	28,533
SEB Obligationsfond SEK A	42,099	43,935	30,000	29,652
SEB Obligationsfond Flexibel SEK A	219,343	226,832	242,452	237,683
SEB Företagsobligations fond B	128,678	117,473	122,497	104,518
	501,679	503,868	485,033	461,313
Total securities holdings	1,249,780	1,482,186	1,193,914	1,306,369
Surplus/deficit value (market value - carrying amount)		232,406		112,455

Share portfolio 31 December 2023

Securities	Holding	31 December 2023	
		Carrying amount	Market value
Volvo AB class A	984	95	263
Lindab International AB	400	21	80
Gefinge AB class B	308	48	69
Arjo AB	308	10	12
		174	424
Equity investments		583,862	780,702
Alternative investments		164,239	197,616
Fixed income investments		501,679	503,868
Total securities holdings		1,249,780	1,482,186

Note 16 Shares in group companies

(SEK 000)	2023	2022
Röda Korsets Hotell och Konferens AB ¹⁾ , 556060-7524, Stockholm. Share of equity 100% (100%)	100	100

¹⁾ Svenska Röda Korsets Hotell och Konferens AB has been dormant since 2001. Its activities were taken over by the Swedish Red Cross with effect from December 31, 2001. Equity in the company is SEK 156,000.

Note 17 Noncurrent receivables

(SEK 000)	2023	2022
Endowment insurance receivable	549	336
Receivables, local branches	69	200
Overall total	618	536

Note 18 Approved contributions not yet received

(SEK 000)	2023	2022
Receivable Sida Civsam	1,318	-
Receivable Forum Civ	147	-
Receivable German Red Cross	143	-
Overall total	1,608	-

Note 19 Prepaid expenses and accrued income

(SEK 000)	2023	2022
Prepaid rent and lease payments	17,381	8,900
Other prepaid expenses	12,555	8,824
Other accrued income	3,196	1,457
Accrued donations and contributions	800	6,330
Overall total	33,932	25,511

Note 20 Cash and cash equivalents

The Swedish Red Cross has an unused overdraft facility of SEK 15 (30) million. Cash and cash equivalents primarily consist of bank balances, with the exception of SEK 54,000 (88,000), which relates to cash on hand.

Note 21 Provisions

(SEK 000)	2023	2022
Provision for deferred remuneration	728	442
Overall total	728	442

Note 22 Liabilities regarding received, unused contributions

(SEK 000)	2023	2022
Liability to Sida unused contributions	40,852	48,249
Liability unused private contributions	28,603	79,041
Liability unused other public contributions	13,874	9,196
Overall total	83,329	136,486

The liability to Sida consists of funds intended for use in 2024 in countries such as: Colombia, Lebanon, Mozambique and Sudan.

The liability pertaining to other public contributions relates to contributions from the Swedish state, municipalities and county councils, as well as EU funds for contributions with a focus on health and sustainability.

The post Other items mainly relates to contributions from Radiohjälpén that will be used for countries such as Myanmar and Sudan, as well as project contributions from the Swedish Postcode Foundation that will be used in a major Swedish public health project in collaboration with Clowns without Borders.

Note 23 Accrued expenses and deferred income

(SEK 000)	2023	2022
Holiday pay and accrued salaries incl. social security expenses	19,489	14,270
Other accrued expenses	6,495	6,343
Other accrued social security expenses	5,804	5,266
Accrued international expenses	2,673	1,705
Deferred income	1,009	3,139
Overall total	35,470	30,723

Note 24 Contingent liabilities and pledged assets

(SEK 000)	2023	2022
Guarantee – rental agreement Red Cross University College of Nursing Foundation	95,550	103,194
Overall total	95,550	103,194

The Swedish Red Cross has undertaken a guarantee commitment for the Red Cross University College of Nursing Foundation one for both and both for one, as well as each on their own behalf.

The guarantee commitment includes leases and obligations under the Law of Tenancy, as well as obligations regarding collection costs, court-ordered costs, tenant eviction costs, interest according to the Interest Act on all the unpaid amounts referred to above, and to compensate the landlord for settlement of costs incurred as a result of cases handled by the Swedish Enforcement Authority pursuant to the law on summary proceedings. This guarantee commitment remains valid upon extension of the lease.

Rent according to the lease is SEK 7,644,000 annually and the lease expires on June 1, 2036.

The rent is indexed annually, corresponding to the difference between the base figure for October 2013 and the index for each subsequent October month.

Note 25 Significant events after the end of the financial year

No significant events occurred after the end of the financial year.

Governing Board signatures

The Governing Board proposes that the National Assembly adopt the income statement and balance sheet, as well as the sustainability report in accordance with GRI Standards, which also covers the statutory sustainability report.

Stockholm April 12, 2024

Anna Hägg-Sjöquist
President

Fadi Barakat
Vice President

Emma Knaggård Wendt
Vice President

Ingegerd Palmér
Vice President

Martina Bruzelius

Birgit Hansson

Kari Isomaa

Amanda Jackson

Daniel Gardelin Zambon

Malin Greenhill

Ingrid Sievert Uddén

Li Nester

Our auditor's report was submitted on April 12, 2024.
Öhrlings PricewaterhouseCoopers AB

Erik Albenius
Authorized Public Accountant

→ Volunteer Isabel Gunn picks up groceries from local shops in Arvika and stocks the fridges at the Red Cross.
“We use food that would otherwise go to waste and pass it on to people who need help.”



Auditor's report

To the National Assembly of the Swedish Red Cross Central Committee, corporate ID number 802002-8711.

Report on the annual accounts

Statement of opinion

We have carried out an audit of the annual accounts for the Swedish Red Cross Central Committee for 2023. The annual accounts of the society are included on pages 37–61 of this document.

In our opinion, the annual accounts have been prepared in accordance with the Swedish Annual Accounts Act and present fairly, in all material respects, the financial position of the Swedish Red Cross as of December 31, 2023 and of its financial performance and its cash flows for the year then ended in accordance with the Swedish Annual Accounts Act. The Report of the Central Governing Board is consistent with the other parts of the annual accounts.

We therefore recommend that the National Assembly adopt the income statement and balance sheet for the society.

Basis of statement of opinion

We have performed the audit in accordance with the International Standards on Auditing (ISA) and generally accepted auditing standards in Sweden. Our responsibility under these standards is described in more detail under the heading Responsibility of the Auditor.

We are independent in relation to the Red Cross, in accordance with generally accepted auditing standards in Sweden and have otherwise fulfilled our professional ethics responsibility according to these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the annual accounts

This document also includes information other than the annual accounts and can be found on pages 1–36 and 65–68. The Governing Board is responsible for the other information.

Our statement of opinion concerning the annual accounts does not relate to this information, and we do not make any statement of confirmation regarding this information.

In connection with our audit of the annual accounts, we have a duty to read the information identified above and to consider whether the information is materially inconsistent with the annual accounts. In this procedure, we also take into account our knowledge otherwise obtained in the audit and assess whether the other information appears to be materially misstated.

If, based on the work performed concerning this information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Governing Board

The Governing Board is responsible for the preparation of the annual accounts and for them giving a fair presentation in accordance with the Swedish Annual Accounts Act. The Governing Board is also responsible for such internal control as they deem to be necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Governing Board is responsible for the assessment of the society's ability to continue as a going concern. They disclose, as applicable, matters related to going concern and using the going-concern basis of accounting. The going concern basis is not, however, applied if the Governing Board intends to liquidate the society, cease operations or has no realistic alternative but to do so.

Responsibility of the Auditor

We are required to perform the audit in accordance with the International Standards on Auditing (ISA) and generally accepted auditing standards in Sweden. Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit performed in accordance with ISA and gener-

ally accepted auditing standards in Sweden will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered to be material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an ISA audit, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatements in the annual report, whether due to fraud or errors, design and perform audit measures, partly based on these risks, and obtain audit evidence that is sufficient and appropriate to form the basis for our statements. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of the association's internal control relevant to our audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Governing Board.
- conclude on the appropriateness of the Governing Board's use of the going concern basis of accounting in preparing the annual accounts. We also draw a conclusion, based on the obtained audit evidence, as to whether any material uncertainty exists related to events or conditions that may cast significant doubts on the association's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the annual accounts, or, if such disclosures are inadequate, to modify our opinion about the annual accounts. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or circumstances may cause the association to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represents the underlying transactions and events in a manner that achieves fair presentation.

We must inform the Governing Board of, among other matters, the planned scope and timing of the audit. We must also inform of significant audit findings during the audit, including significant deficiencies in internal control that we identified.

Report on other requirements under laws and other regulations

Opinion

In addition to our audit of the annual report, we have also audited the administration of the Swedish Red Cross Central Committee for the year 2023.

We recommend to the National Assembly that the officers of the Governing Board be discharged from liability for the financial year.

Basis of opinion

We conducted our audit in accordance with generally accepted auditing standards in Sweden. Our responsibility under these standards is described in more detail under the heading *Responsibility of the Auditor*. We are independent in relation to the Red Cross, in accordance with generally accepted auditing standards in Sweden and have otherwise fulfilled our professional ethics responsibility according to these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Governing Board

The Governing Board is responsible for administration.

Responsibility of the Auditor

Our objective concerning the audit of the administration, and thereby our opinion about discharge from liability, is to obtain audit evidence to assess with a reasonable degree of assurance whether any officer of the Governing Board in any material respect has undertaken any action or been guilty of any omission which can give rise to liability to the society.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit performed in accordance with generally accepted auditing standards in Sweden will always detect any actions or omissions that can give rise to liability to the society.

As part of an audit in accordance with generally accepted auditing standards in Sweden, we exercise professional judgment and maintain professional scepticism throughout the audit. The examination of the administration is mainly based on the audit of the accounts. Additional audit procedures performed are based on our professional judgment guided by risk and materiality. This means that we focus the examination on such actions, areas and relationships that are material for the operations, and where deviations and violations would have particular importance for the association's situation. We examine and test decisions undertaken, support for decisions, actions taken and other circumstances that are relevant to our opinion concerning discharge from liability.

Stockholm April 12, 2024
Öhrlings PricewaterhouseCoopers AB

Erik Albenius
Authorized Public Accountant

GRI index

The Swedish Red Cross has reported the information provided in this GRI Index for the period Jan. 1, 2023 to Dec. 31, 2023, with reference to the GRI Standards.

General standard disclosures

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Material topics

GRI 3 Material topics 2021	3-1 Process to determine material topics	28
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GRI 303 Water and Effluents 2018	303-1 Interactions with water as a shared resource	31
GRI 305 Emissions 2016	305-1 Direct (Scope 1) GHG emissions	31
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GRI 306 Waste 2020	306-1 (2020) Waste generation and significant waste-related impacts	31
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GRI 405 Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	32, 56
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Finances

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GRI 205 Anti-corruption 2016	306-1 (2020) Waste generation and significant waste-related impacts	34
	305-2 Energy indirect (Scope 2) GHG emissions	34
	306-2 (2020) Management of significant waste-related impacts	34

→ Khrystina the dog has become the unofficial mascot of the Uzhhorod local branch of the Ukrainian Red Cross.



**For a
compassionate
Sweden in a
sustainable
world.**